

principal amount) and the several periods to which such prices are applicable, are as follows:

Period	Optional Redemption Prices (%)	Refinancing Redemption Prices (%)
To and including October 1, 1958	104 $\frac{1}{4}$	115
October 2, 1958 to and including October 1, 1959	104	115
October 2, 1959 to and including October 1, 1960	103 $\frac{3}{4}$	115
October 2, 1960 to and including October 1, 1961	103 $\frac{1}{2}$	115
October 2, 1961 to and including October 1, 1962	103 $\frac{1}{4}$	115
October 2, 1962 to and including October 1, 1963	103	110
October 2, 1963 to and including October 1, 1964	102 $\frac{3}{4}$	107 $\frac{1}{2}$
October 2, 1964 to and including October 1, 1965	102 $\frac{1}{2}$	105
October 2, 1965 to and including October 1, 1966	102 $\frac{1}{4}$	104 $\frac{1}{2}$
October 2, 1966 to and including October 1, 1967	102	104
October 2, 1967 to and including October 1, 1968	101 $\frac{3}{4}$	103 $\frac{1}{2}$
October 2, 1968 to and including October 1, 1969	101 $\frac{1}{2}$	103
October 2, 1969 to and including October 1, 1970	101 $\frac{1}{4}$	102 $\frac{1}{2}$
October 2, 1970 to and including October 1, 1971	101	102
October 2, 1971 to and including October 1, 1972	100 $\frac{3}{4}$	101 $\frac{1}{2}$
October 2, 1972 to and including October 1, 1973	100 $\frac{1}{2}$	101
October 2, 1973 to and including October 1, 1974	100 $\frac{1}{4}$	100 $\frac{1}{2}$
October 2, 1974 to and including October 1, 1975	100	100

As more fully set forth in the Indenture and upon notice given as above provided, the Bonds of the 1975 Series are also subject to redemption at the option of the Company, at the principal amount thereof and accrued interest to the redemption date, (a) on April 1 and October 1 of any year, by the application, under certain circumstances, of moneys theretofore received by the Trustee upon the release of, or as proceeds of insurance on, property, or upon the modification or termination of contracts or leases, subject to the lien of the Indenture, and (b) within 140 days after the completion of the initial stage of pipe line development referred to in the Indenture, by the application, under certain circumstances, of moneys theretofore received by the Trustee, but not utilized, for the payment of construction costs of such initial stage of pipe line development.

The Bonds of the 1975 Series are entitled to the benefits of the sinking fund provided in the Indenture and are subject to redemp-