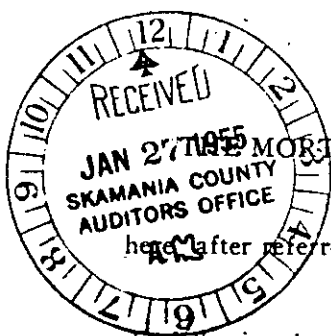


REAL ESTATE MORTGAGE

SHORT FORM
FOR WESTERN WASHINGTONROY R. HOWELL and HULDA D. HOWELL,
husband and wife,

hereafter referred to as the mortgagor, mortgages to

BANK OF STEVENSON, a corporation,

the following described real property situate in the county of Skamania, State of Washington:

Commencing at a point 54 rods south of the northeast corner of Section 1, Township 2 North, Range 7 E.W.M. (said point of beginning being on the south side of the County Road surveyed by Murray 1906-1907 and known as the original State Road survey, also known as Red Bluff Road); thence following south line of original State Road, now County Road, as surveyed by Murray in an easterly direction to an intersection thereof, with the survey of State Highway approved by the State Highway Commission of the State of Washington on the 16th day of March, 1927, and known prior to August 24, 1937, as State Highway No. 8; thence following the northerly side of said highway according to survey approved March 16, 1937, in a southwesterly direction to a point 232 feet north of the north line of Baughman D.L.C.; thence west to the west line of said Section 1; thence north to the point of beginning; EXCEPTING therefrom that parcel of land conveyed to Dewey Hapgood and Ada Hapgood, his wife, by deed recorded at page 186 of Book W of Deeds, Records of Skamania County, Washington.

ALSO pipe line easement appurtenant thereto; and SUBJECT TO flowage easement and pipe line easement of record.

together with the appurtenances, and all awnings, screens, mantels, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of FOUR HUNDRED SEVENTY EIGHT and No/100 - - - - - (\$478.00) - - - - - dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith.

The mortgagor covenants and agrees with the mortgagee as follows: that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper receipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate from date of payment shall be repayable by the mortgagor on demand, and shall also be secured by this mortgage without waiver of any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured, or in the performance of any of the covenants or agreements herein contained, then in any such case the remainder of unpaid principal, with accrued interest and all other indebtedness hereby secured, shall at the election of the mortgagee become immediately due without notice, and this mortgage may be foreclosed.

In any action to foreclose this mortgage or to collect any charge growing out of the debt hereby secured, or in any suit which the mortgagee may be obliged to defend to protect the unimpaired priority of the lien hereof, the mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records, which sums shall be secured hereby and included in any decree of foreclosure.

Dated at Stevenson, Washington, this 27th day of January, 1955.

Roy R. Howell (SEAL)
Hulda D. Howell (SEAL)