

payment or redemption of all bonds of the 3 $\frac{3}{8}$ % Series due 1980.

Section 5. If within one hundred twenty (120) days after the deposit of cash in the Sinking Fund provided for in Section 1 of Article II of said Supplemental Indenture dated November 1, 1941, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated March 1, 1948, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated November 1, 1950, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated May 1, 1951, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated May 1, 1952, and/or provided for in Section 1 of Article II of this Supplemental Indenture, said cash, or any part thereof exceeding \$10,000, shall not have been so used by the Corporate Trustee for the purchase of bonds, the Corporate Trustee shall notify the Company in writing of the amount of cash so held, and the Company hereby covenants and agrees that if it then be not in default, as defined in Section 1 of Article VI of the Indenture, promptly to redeem, in the manner provided in Article V of the Indenture, such number of bonds as will, as nearly as may be, exhaust the money so held in the Sinking Fund, and pending such redemption, no further bonds shall be purchased by the Corporate Trustee from such moneys. Notwithstanding any other provisions in the Indenture, the redemption price of any bonds redeemed pursuant to the provisions of this Article shall be the face amount of such bonds, together with accrued interest thereon, and the premium, if any, as provided for in the form of such bonds for the redemption of bonds from funds in the Sinking Fund. The Company agrees to deposit with the Corporate Trustee such sums as may be necessary to pay the accrued interest, if any, on any bonds purchased or redeemed pursuant to this Article.

#### ARTICLE III.

##### ADDITIONAL COVENANTS OF THE COMPANY.

Section 1. The Company covenants that, so long as any of the bonds of the 3 $\frac{3}{8}$ % Series due 1980 are outstanding, it will not declare or pay any dividends (excepting stock dividends) on any share or shares of its common stock, or apply any of the funds or assets of the Company (excepting the proceeds from the sale of other shares of