

1980," and as to coupon bonds shall be dated November 1, 1954, and as to registered bonds, shall be dated on the interest payment date next preceding the date of issuance, or if issued on an interest payment date, shall be dated on the date of issuance, or if issued prior to the first interest payment date, shall be dated November 1, 1954, shall mature November 1, 1980, shall bear interest at the rate of three and three-eighths per cent ( $3\frac{3}{8}\%$ ) per annum, payable semi-annually on May 1st and November 1st of each year, shall be redeemable and shall contain such other terms and provisions as hereinbefore set forth.

Section 2. If any of the bonds of the  $3\frac{3}{8}\%$  Series due 1980 are redeemed prior to maturity from funds in the Depreciation Fund provided in Article III of said Indenture or from funds in the Sinking Fund, then and in such event the notice of redemption provided for in Section 3 of Article V of said Indenture shall also contain a statement setting forth the source of the funds being used for the redemption of said bonds.

#### ARTICLE II.

##### SINKING FUND.

Section 1. The Company covenants and agrees to pay into the Sinking Fund, on the 1st day of December, 1955, and on the 1st day of each succeeding December, an amount equal to one and one-half per cent ( $1\frac{1}{2}\%$ ) of the maximum principal amount of the bonds of the  $3\frac{3}{8}\%$  Series due 1980 which shall have been at any one time outstanding pursuant to the provisions of the Indenture, and to continue said Sinking Fund payments until the payment or redemption of all of the bonds of the  $3\frac{3}{8}\%$  Series due 1980, notwithstanding any earlier payment or redemption of the bonds of the  $3\frac{1}{2}\%$  Series due 1971, or the bonds of the Series B due 1971, or the bonds of the 3% Series due 1980, or the bonds of the  $3\frac{5}{8}\%$  Series due 1980, or the bonds of the  $3\frac{7}{8}\%$  Series due 1980. Said Sinking Fund payments include, and are not in addition to, the payments required by Section 2 of Article II of the Supplemental Indenture dated November 1, 1941, Section 2 of Article II of the Supplemental Indenture dated March 1, 1948, Section 2 of Article II of the Supplemental Indenture dated November 1, 1950, Section 2 of Article II of the Supplemental Indenture dated May 1, 1951, and Section 2 of Article II of the Supplemental Indenture dated May 1, 1952.