

## (Form of Registered Bond without Coupons)

WEST COAST TELEPHONE COMPANY

First Mortgage Bonds

3 $\frac{3}{8}$ % Series due 1980

No. \_\_\_\_\_ \$ \_\_\_\_\_

WEST COAST TELEPHONE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Washington (hereinafter called the "Company"), for value received, hereby promises to pay to \_\_\_\_\_, the registered holder hereof, on the 1st day of November, 1980, unless this bond is sooner redeemed, at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, in San Francisco, California, or, at the option of the registered holder hereof, at the office of Irving Trust Company, in the Borough of Manhattan, City and State of New York, \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) in legal tender money of the United States of America, and to pay interest thereon in like money from the date hereof, at the rate of three and three-eighths per cent (3 $\frac{3}{8}$ %) per annum until the payment of said principal sum, semi-annually on the first day of May and on the first day of November in each year, at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, in San Francisco, California, or, at the option of the registered holder, at the office of Irving Trust Company, in the Borough of Manhattan, City and State of New York.

This bond is one of an authorized issue of bonds of the Company, limited to the aggregate principal amount of One Hundred Million Dollars (\$100,000,000) which may at any time be issued and outstanding, known as First Mortgage Bonds, all issued and to be issued pursuant to the terms and conditions of, and irrespective of the time of actual issue, equally secured by an Indenture dated as of March 1, 1939, duly executed, acknowledged and delivered by the Company to Bank of America National Trust and Savings Association (therein termed the "Corporate Trustee") and W. J. Kieferdorf (therein termed "Individual Trustee"), as Trustees (under date of March 26, 1940, William C. Koenig was appointed successor Individual Trustee), a Supplemental Indenture dated as of November 1, 1941, a Supplemental Indenture dated December 9, 1941, a Supplemental Indenture dated as of March 1, 1948, a Supplemental Indenture dated as of November 1, 1950, a Supplemental Indenture dated as of May 1, 1951, a Supplemental