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DEED OF SALE

KNOW ALL MEN BY THESE PRESENTS that INMAN-POULSEN LUMBER CORPORATION, an Oregon corporation, for and in consideration of the sum of Ten Dollars (\$10) to it in hand paid by BAXCO CORPORATION, an Oregon corporation, the receipt whereof is hereby acknowledged, does by these presents remise, release and deliver unto said Baxco Corporation, its successors and assigns, all its right, title and interest in and to all logs and felled timber lying or being upon the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$, Section 22, Township 3 North, Range 7 East, W. M., in Skamania County, Washington.

TO HAVE AND TO HOLD the same unto said Baxco Corporation, its successors and assigns, forever.

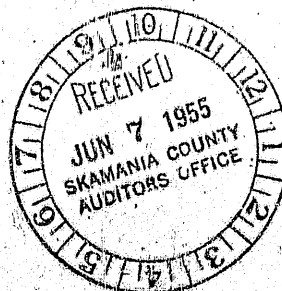
Inman-Poulsen Lumber Corporation gives no express or implied warranties of title, quality, description or otherwise as to said logs and timber.

IN WITNESS WHEREOF, said Inman-Poulsen Lumber Corporation has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed, this 4th day of May, 1955.

INMAN-POULSEN LUMBER CORPORATION

By Robert S. Miller

By PR

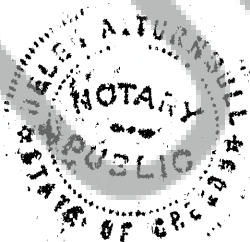


STATE OF OREGON
COUNTY OF MULTNOMAH

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On this 4th day of May, 1955, before me, a notary public in and for said county and state, personally appeared the within named ROBERT S. MILLER, to me known, who being first duly sworn did say that he, said Robert S. Miller, is the President of INMAN-POULSEN LUMBER CORPORATION, the corporation hereinbefore named; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and said Robert S. Miller acknowledged the execution of said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first in this my certificate above written.



William A. Turnbull
Notary Public for Oregon
My commission expires:
2/25/59

STATE OF OREGON
COUNTY OF CLATSOP

On this 7th day of May, 1955, before me, a
notary public in and for said county and state, personally
appeared the within named R. E. PAMPLIN, to me known, who
being first duly sworn did say that he, said R. E. Pamplin,
is the Secretary of INMAN-POULSEN LUMBER CORPORATION, a
corporation hereinbefore named; that the seal affixed to
the foregoing instrument is the corporate seal of said
corporation; that said instrument was signed and sealed in
behalf of said corporation by authority of its board of
directors; and said R. E. Pamplin acknowledged the execution
of said instrument to be the free act and deed of said cor-
poration.

IN TESTIMONY WHEREOF, I have hereunto set my hand
and affixed my official seal, the day and year first in this
my certificate above written.



Robert H. Turnbull
Notary Public for Oregon
My commission expires:
2/25/59