Skamania County NFLA #5296 Land of G. O. Williams

Federal Land Bank to Sam A. Mesher et ux

THIS AGREEMENT, Made in duplicate this 21st day of June, 1029, between The Tederal Land Bank of Smokane, a corporation, party of the first part, hereinafter reserved to as the vendor, and Sem A. Mesher and Rose Mesher, husband and wire, of Portland Oregon, party of the second part hereinafter referred to as the vendes,

WITNESSETH, In consideration of the payments made and to be made hereafter and of the covenants and agreements herein contained, the vendor agrees to sell, and the vendee agrees to buy, that certain real property, sitmusted in the county of Skamenia, State of Washington and particularly described as follows, to-wit:

The Southeast Quarter of the Northwest Quarter, the Northwest Quarter of the Southwest Quarter, and the East Half of the Northeast quarter, the southwest quarter of the Northeast quarter of Section 33. Township 2 North, Range 6, excepting therefrom three tracts described as follows: Commercing at a point 30 feet West of the center of said Section 33, thence North 255.61 feet, thence West 255.61 feet, thence South 255.61 feet, thence East 255.61 feet to the place of beginning; also commencing at the quarter post on the East side of said Section 33, thence West about 810 feet to the center of a road to be laid out hereafter, thence in a Northerly direction about 537.7 feet, thence East to Section line, thence South to place of beginning, as described in bond for deed to Earl Marble, and also the ten acres lying West of the piece of land bonded to Earl Marble in the East Half of the Northeast Quarter of saidSection 33, subject to any and all rights of way for railroads, roads or highways or other servitudes, and to the exceptions, provisions and reservations on tained in patents from the United States of America or the State of Washington, or in deeds from railway companies.

The vendes agrees to pay for said land the sum of \$3,100.00, of which the sum of \$100.00 has heretofore been paid, receipt or which is hereby acknowledged. The further sum of \$400.00 is to be paid on or before July 3, 1929, and is evidenced by a promissory note of even date herewith, with interest at the rate or 8% per annum from date. The further sum of \$150.00 is to be paid on or before October 3, 1929, and is evidenced by a promissory note of even date herewith, with interest at the rate of 8% per annum from date. The balance of said purchase price, to-wit: The sum of \$2,450.00 is to be paid as follows:

\$150.0 on or before January 3, 150.00 on or before April 3, 1930 150.00 on or before July 3, 1930 150.00 on or before July 3, 1930 150.00 on or before October 3, 1930 150.00 on or before January 3 1931 \$150.00 on or before April 3, 193 \$150.00 on or before July 3, 1931 1931 150.00 on or before July 3, 1901 150.00 on or before October 3, 1932 1932 January 3, 1932 \$150.00 on or before January 3, 193 \$150.00 on or before April 3, 1932 July 2. .50.00 on or before 1932 150.00 on or before October \$150.00 on or before January 3, 1933 \$150.00 on or before April 3, 1933 before July 3, 1933 150.00 on or \$150.00 on or before October

\$50.00 on or before January 3, 1934 with interest thereonefrom the date hereof, at the rate of 6 % per annum, payable January 3, 1930, and thereafter quarter annually, together with 8% interest from maturity.

The vendee carees to pay all general taxes, all construction, drainage, operation and maintenance charges and assessments and all other liens and encumbrances against the above described property as may be levied, assessed and imposed upon said premises including those for the year 1929, and further agrees to pay said taxes, assessments and charges each hear as the same become due and payable and before they become delinquent, and to furnish the vendor receipts showing such payments.

The vendes agrees, at his own cost and expense, to keep all fences and buildings on

said property . good repaid and to keep all insurable improvements unceasingly insured against loss or damage by fire in manner and form satisfactory to the vendor and in a company or companies and in such amount as shall be approved by the vendor; all insurance policies to be deposited with the Federal Land Bank and to have attached thereto a Joss payable clause in favor of the Federal Land Bank as its interest may appear. In the event the vendee fails to procure and deposit insurance policies as herein provided, the vendor may, at its option, declare a forfeiture, or may procure such insurance, and the cost there-of shall be added to and become a part of the principal sum payable under this contract, due upon the date of its advance, and cear interest at the contract rate.

The vendee assumes all the risk of loss ordanage to the buildings or improvements on said real estate by fire or any other cause, and agrees to make the payments herein described as they severally become due, notwithstanding any loss that my occur, and should any of the buildings or improvements on the premises herein mentioned be damaged or destroyed by fire or otherwise, the vendor shall not be liable to rebuild or repair said damage or loss, but same shall be done wholly at the expense of the vendee, and the vendor shall suffer no loss by reason thereof.

In theevent vendor receives any sums paid to it on account of the vendee's interest in buildings or improvements destroyed by fire, such sums shall at the option of the vendor, be applied either to such installments remaining upaid under this contract as may be designated by vendor or to the rebuilding of such buildings or improvements.

It is further agreed that in the event possession cannot be delivered by the vendor as herein agreed by reason of the unlawful or unauthorized retention of possession by any third person on and after the date on which possession is agreed to be given to the vendee herein, then the vendor may, at its option, cancel this contract, which shall be null and void, and the vendor shall not be liable to the vendee in any amount because of said cancellation, but in that event thevendee shall be entitled to the repayment to him of all sums that have been paid hereon, or the vendor may keep said contract alive for a period of three months for the purpose of obtaining possession of said premises, and if it succeeds in procuring and delivering possession thereto within said three months period, then this contract shall be binding in all respects the same as though possession had been given at the time herein covenanted. But if at the end of said a riod of three months, the vendor is unable to obtain possession, it shall have the right to cancel and terminate this contract without liability of any nature or description to the vendee, and in that event the vendee shall be entitled to a return to him of all sums paid on account of said contract.

This contract contains the whole agreement between the parties hereto, all prior negotiations of every nature and description being merged herein, and no modification hereof being authorized, except in writing hereon endorsed by a duly authorized officer of their vendor.

This contract shall become binding upon The Federal Land Bank of Spokane only when a signed by president or vice-president, countersigned by the secretary or assistant secretary and the corporate seal attached.

It is understood and agreed that the vender is to receive possession of the above described land upon the execution and delivery of this agreement.

It is understood and agreed that for any timber, piling or word cut and removed from the above premises, the vendee will account for and pay to the vendor on account thereof the sum of \$1.00 per cord for wood, \$1.03 per thousand feet for saw timber, and one cent shall per foct for rilint. The vendor agrees that all sums so received/be credited on the principal of the purchase price hereunder. It is agreed that the vendor shall have access to

the records of the v-ndes at any and all reasonable times for the purpose of determining the receipts from the sale of wood, timber and piling. The vendes agrees to keep all timber and wood upon the premises constantly insured in a reliable insurance company to be approved by the vendor against loss or destruction by firsto the extent of not less than \$1,000.00, and said policy to be procured and submitted to the vendor upon execution of this contract.

Time is of the essence of this contract and if the wendes shall fail, refuse, or neglect to pay any of the installments of principal or interest as they severally become due, or shall fail to meep and perform any of the covenants or agreements herein contained on the vendee to be performed, then the vendor shall, in addition to other remedies provided for by law or this contract, have the right and option to declare all sums payable under this agreement to be due and payable and forthwith recover the same by suit instituted therefor, or the vendor shall have the right, at its option to declare this contract null and void, and in the latter event if the vendee fails to take good such default within thirty days after the vendor shall have served written notice of declaration of forfeiture by depositing sold declaration in the United States mail addressed to said vendee at Portland, Pregon which shall constitute a good and sufficient notice and service thereof, then and in that event all of the rights of the vendee in the contract notice and service thereof, then and

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in and to the property described herein, and all rights under this contract shall immediate—
ly cease and terminate, and the property described herein shall revert and revest in the
vendor without further action on that part of the vendor, and without any right of the
vendee to reclamation or compensation for money paid or for improvements made as fully and
absolutely as if this agreement had never been made, and all the money heretofole paid to
the vendor under this contract shall thereupon be forfeited without process of law, and
shall be retained by and belong to the vendor as liquidated damages to the vendor for
said vendee's failure to complete this contract, and failure on the part of the vendor to
forfeit this contract by reason of any breach thereof on the part of the vendee shall not
foreclose the vendor the right to forefeit the same for any subsequent breach thereof, and
upon termination of this contract as herin provided, the vendee hereby covenants and agrees
upon demand of the vendor, quietly and peaceably to surrender to the vendor the said premises
and every part thereof.

When full payment has been mide under the terms of this agreement, or upon the execution and delivery of the note and mortgage as herin provided, the vendor agrees to execute and deliver to the vendee a warranty deed for the above described land (subject to the exceptions, provisions and reservations hereinbefore mentioned), conveying the same and clear of encumbrances except as to all general taxes levied subsequent to those for the year 1928, and except as to all outstanding bonds, assessments or other indebtedness of any irrigation, drainage or highway district, and except asto construction, operation and maintenace charges levied by the United States Reclumation Service, and except as to any lien or encumbrance revived or placed upon said property by, through or under the vendee.

The vendor further agrees to furnish the vendee on or before _______, an abstract of title or title insurance policy at its option showing indefeasible title in the vendor except as her inbefore specified, said abstract of title or title insurance policy to be held by the vendor until full payment has been made under this agreement?

It being further agreed and understood that when an abstract is furnished then at the instance and request of theyendse the abstract of title shall be forwarded to said vendee for examination that said vendee shall have thirty days in which to examine said title,

that in the event that defects appear therin, then it is agreed that the vendor shall be give six months or such further timess the parties hereto may mutually agree from recaip of said abstract and said information relative thereto; in which to oure said defects and procure and indefeasable title.

It is further agreed that this contract shall not as assigned by the vendee, without the written consent of the vendor.

This contract shall be binding upon the heirs, executors, administrators, successors and assings of the parties hereto.

It is expressly understood and agreed by the parties hereto that the full degal and equitable title to the foregoing premises and property, and every part, thereor, shall remain in said vendor until all of the payment herein provided for are made and all covenants and conditions in this agreement have been kept and performed by said vendec.

IN WITNESS WHEREOF, The vendor has caused this agreement (consisting of pages numbered 1 to 4 inclusive) to be executed and delivered in duplicate by its duly authorized officers and its corporate seal to be prate affixed and the vendeehas hereunte set his hand and seal the day and year hereinabove first written.

THE FEDERAL LAND BANK OF SPOXANE

(The Federal Land Bank of Spokane Seal)

By Ward M. Bucklis, Vice President Attest: J. J. Davey, Assistant Secretary

> (Seal) Sam A. Mesher Bore Mesher

STATE OF WASHIF'S ION COUNTY OF SPOKANE

On this 5th day of July, 1929 before me, a Notary Public for the State of Washington, personally appeared Ward M. Juckles to me known to be the Vice President of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes there in mentioned, and on oath stated that he was authorized to execute said instrument, and that the seri affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have he rounts set my hand and affixed my official seal the day andyear in this certificate first above writeen.

H. M. Mackay, Notary Public in and for the State of Washington, residing at Spokane. My commission expires.

(Notarial Seal)

STATE OF OREGON COUNTY OF

I the undersinged, a Notary Public in and for the State of Oregon, do hereby certify that on this 3rd day of July, 1929 personally appeared before me Sam A. Mesher and Rose Mesher to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed for the uses and purposes herein mentioned.

Given under my hand and official seal the day and year last above written.

(Notarial Seal)

Hy Samuels, Notary Public in and for the State of Oregon, residing at 425 Yean Blg. My commission expires Nov. 15th, 1931.

Filed for record July 10th, 1929 at 1:30 P.M.

GC Cherry