

**FOURTH SUPPLEMENTAL INDENTURE**

**THIS INDENTURE**, dated as of the first day of April, 1954, made and entered into by and between **PACIFIC POWER & LIGHT COMPANY**, a corporation of the State of Maine, whose post office address is Public Service Building, Portland, Oregon (hereinafter sometimes called the Company), party of the first part, and **GUARANTY TRUST COMPANY OF NEW YORK**, a corporation of the State of New York, whose post office address is 140 Broadway, New York, New York (hereinafter sometimes called the Corporate Trustee), and **OLIVER R. BROOKS**, whose post office address is 400 Springfield Avenue, Cranford, New Jersey (hereinafter sometimes called the Co-Trustee), parties of the second part (the Corporate Trustee and the Co-Trustee being hereinafter together sometimes called the Trustees), as Trustees under the Mortgage and Deed of Trust, dated as of July 1, 1947 (hereinafter called the Mortgage), executed and delivered by Pacific Power & Light Company to secure the payment of bonds issued or to be issued under and in accordance with the provisions of the Mortgage, this indenture (hereinafter called Fourth Supplemental Indenture) being supplemental thereto.

WHEREAS the Mortgage was or is to be recorded in various counties in the states of Oregon and Washington, which counties include or will include all counties in which this Fourth Supplemental Indenture is to be recorded; and

WHEREAS by the Mortgage the Company covenanted that it would execute and deliver such supplemental indenture or indentures and such further instruments and do such further acts as might be necessary or proper to carry out more effectually the purposes of the Mortgage and to make subject to the lien of the Mortgage any property thereafter acquired, made or constructed and intended to be subject to the lien thereof; and