

that series and/or for coupon bonds of that series; coupon bonds so received in exchange to have coupons attached representing interest from the date to which interest shall have been paid on the surrendered bonds.

Within a reasonable time after the receipt of a request for such an exchange the Company shall issue and the Trustee shall authenticate and deliver all bonds required in connection therewith, and the Trustee shall make such exchange upon payment to it of such charge, if any, as is required by the following paragraphs.

For any exchange of fully registered bonds for other fully registered bonds, and except as hereinafter stated, for any exchange of fully registered bonds for coupon bonds, the Company, at its option, may require the payment of a sum sufficient to reimburse it for any stamp or other tax or governmental charge required to be paid by the Company or the Trustee, and in addition a further sum not in excess of the lesser of (1) the actual cost of the preparation of each new bond issued upon such exchange and the charges of the Trustee in connection therewith, and (2) Two Dollars (\$2) per bond. The original registered owner of the \$700,000 of Series D fully registered bonds without coupons initially issued under Section 1.07 hereof shall, however, have the privilege of exchanging without charge to it for one or more coupon bonds any such fully registered bond so initially issued to it and any fully registered bond which has become substituted for a portion of such a fully registered bond or for several such fully registered bonds.

SECTION 1.06. Fully registered bonds of Series D shall be numbered "R-1" and consecutively upwards. Coupon bonds of Series D shall be numbered "M-1" and consecutively upwards.

SECTION 1.07. Upon the execution of this Third Supplemental Indenture the Company shall execute and deliver to the Trustee, and the Trustee (the Company having complied with the provisions of the Original Indenture with respect to the issuance of additional bonds) shall authenticate and deliver to, or upon the order of, the Company bonds of Series D in the form of fully registered bonds without coupons in the aggregate principal amount of Seven Hundred Thousand Dollars (\$700,000).