

taken under power of eminent domain or as the proceeds of insurance policies deposited with or paid to the Trustee because of damage to or destruction of property or out of moneys deposited with or paid to the Trustee by the Company because of a failure on the part of the Company to meet certain requirements of the Indenture respecting the replacement of property. Series D bonds so redeemed shall be redeemed at their principal amount plus interest accrued to the date fixed for redemption plus, in the case of bonds of such series redeemed with moneys referred to in (a) above, the then applicable premium set forth in the preceding paragraph and, in the case of bonds of such series redeemed with moneys referred to in (b) above, the then applicable percentage of the principal amount thereof:

If redeemed on or before September 1, 1955	4.03%
Thereafter and on or before September 1, 1956	3.93%
Thereafter and on or before September 1, 1957	3.83%
Thereafter and on or before September 1, 1958	3.72%
Thereafter and on or before September 1, 1959	3.61%
Thereafter and on or before September 1, 1960	3.50%
Thereafter and on or before September 1, 1961	3.38%
Thereafter and on or before September 1, 1962	3.25%
Thereafter and on or before September 1, 1963	3.12%
Thereafter and on or before September 1, 1964	2.99%
Thereafter and on or before September 1, 1965	2.85%
Thereafter and on or before September 1, 1966	2.70%
Thereafter and on or before September 1, 1967	2.55%
Thereafter and on or before September 1, 1968	2.40%
Thereafter and on or before September 1, 1969	2.24%
Thereafter and on or before September 1, 1970	2.07%
Thereafter and on or before September 1, 1971	1.89%
Thereafter and on or before September 1, 1972	1.71%
Thereafter and on or before September 1, 1973	1.53%
Thereafter and on or before September 1, 1974	1.33%
Thereafter and on or before September 1, 1975	1.13%
Thereafter and on or before September 1, 1976	.92%
Thereafter and on or before September 1, 1977	.70%
Thereafter and on or before September 1, 1978	.48%
Thereafter and prior to maturity	.24%

Bonds of this series are entitled to the benefit of a sinking fund provided for in the Indenture and, prior to maturity, are subject to redemption on September 1st of any year, subsequent to the year 1955, for the purpose of said sinking fund at the principal amount thereof, plus interest accrued thereon to the date fixed for such redemption, plus the then applicable premium set forth in the preceding paragraph; all on the conditions and in the manner provided in the Indenture.