

47638

## PROMISSORY NOTE SECURED BY REAL ESTATE MORTGAGE

September 15, 1954

Amount of Note, \$2,500.00

FOR VALUE RECEIVED, the undersigned promise to pay to the order of OREGON TRACTOR AND EQUIPMENT COMPANY, at Portland, Oregon, the sum of \$2,500.00 with interest at the rate of 8%, payable as follows: the sum of \$225.00, or more, on the 15th day of October, 1954, and a like sum to be paid on the same day of each month thereafter, so that the full amount will be paid on or before the 14th day of October, 1955. Each payment shall include interest and the undersigned may at any time make larger payments than those provided herein. Upon default of any interest on principal the holder may thereafter declare the whole amount due and payable. In case suit is instituted to collect the same or any portion thereof the undersigned agree to pay such additional sums as the court may adjudge reasonable as attorney's fees in such suit.

X Arthur E. Meyer

X Delmer E. Meyer