Southwest Quarter of Northwest Quarter of Northeast Quarter; South Half of Northwest Quarter of Northwest Quarter of Northeast Quarter; West Half of Northeast Quarter of Northwest Quarter of Northeast Quarter; all in Section 27 (the right to cut said timber expires June 26, 1956).

All that portion of tract No. 6 in the Southeast Quarter of Section 28 which lies South of the abandoned railroad grade (the right to cut said timber expires April 10, 1957).

(c) The standing timber upon the following described tracts of land in Township 11 North of Range 8 West, Willamette Base and Meridian:

Fir, spruce and hemlock only on the South Half of Southwest Quarter of Northeast Quarter of Southeast Quarter; Southeast Quarter of Northeast Quarter of Southeast Quarter; Northwest Quarter of Northwest Quarter of Southeast Quarter; Northwest Quarter of Southwest Quarter of Southeast Quarter of Southeast Quarter; Southwest Quarter of Southeast Quarter and Southeast Quarter of Southeas

West Half of Northwest Quarter of Northeast Quarter and West Half of Southeast Quarter of Northwest Quarter of Northeast Quarter of Section 27 (the right to cut said timber expires September 26, 1956).

East Half of Northwest Quarter of Section 28 (the right to cut said timber expires April 29, 1964).

East Half of Northwest Quarter of Southeast Quarter; Southeast Quarter of Northwest Quarter of Northwest Quarter of Southeast Quarter; East Half of Southwest Quarter of Northwest Quarter of Southeast Quarter of Section 28 (the right to cut said timber expires June 23, 1956).

(d) The standing timber upon the following described tracts of land in Township 11 North of Range 11 West, Willamette Base and Meridian:

Ocean side tracts A, B, C, D, E, F, G and North Half of tract H of the R. Caruther D. C. No. 38, being in the South Half of Section 28 (the right to cut said timber expires May 9, 1955).