

(a) The standing timber upon the following described tracts of land in Township 10 North of Range 10 West, Willamette Base and Meridian:

Northwest Quarter of Southwest Quarter of Section 29.

South Half of Southwest Quarter of Section 29 *except* an area by a spring described as follows:

Beginning at a point 570 feet North and 1,010 feet East of the Southwest corner of said Section 29; thence North 45° East 300 feet; thence using the spring as the center of a circle of 300 foot radius, swinging an arc or half circle to the East and South and West until a point is reached 300 feet and South 45° West from said spring; thence North 45° East to the spring.

South Half of Northeast Quarter of Southwest Quarter of Section 29.

Lot 1 of Section 30.

East Half of Southeast Quarter of Section 30 *except* that portion which lies Southerly from the abandoned Ilwaco Railroad Company right of way, said right of way now being used as a county road.

Lots 3, 4 and 5 and North Half of Northwest Quarter of Section 32 *except* those portions lying South and West of the abandoned Ilwaco Railroad Company right of way, said right of way now being used as a county road (the right to cut said timber expires May 14, 1957).

South Half of Northeast Quarter, *excepting* the West 518 feet thereof in Section 32 (the right to cut said timber expires June 30, 1957).

(b) The standing timber upon the following described tracts of land in Township 10 North of Range 11 West, Willamette Base and Meridian:

Lots 3, 4, 7, 10 and 11 and Northeast Quarter of Southeast Quarter of Section 23 (the right to cut said timber expires July 2, 1956).

South Half of Northwest Quarter of Section 24 (the right to cut said timber expires April 15, 1957).