

Company by deed dated November 2, 1912 recorded December 2, 1912 in Book 38, page 223, Deed Records and *subject to*:

(i) Mineral reservation contained in deed recorded November 14, 1949 in Book 235, page 196, Deed Records.

(k) The following described lands in Township 29 South of Range 7 East, Willamette Base and Meridian:

West Half of Northeast Quarter; South Half of Northwest Quarter; Northwest Quarter of Southwest Quarter of Section 4.

North Half; North Half of South Half of Section 5.

North Half; North Half of South Half; Southwest Quarter of Southwest Quarter of Section 6.

Northwest Quarter of Section 7.

Southwest Quarter of Northwest Quarter; West Half of Southwest Quarter; Southeast Quarter of Southwest Quarter of Section 18.

All of Section 19.

Southwest Quarter of Northwest Quarter; South Half of Section 20.

All of Section 29.

All of Section 30.

All of Section 31.

All of Section 32.

The property herein described is *subject to* rights of way for existing public highways, forest protection roads and trails, and rights of way of municipal pipe lines and power lines; and *subject also to* railroad rights of way and rights of way for telegraph, telephone and electric power lines, which said rights of way have been legally granted, located or established and not otherwise described by legal description or deed reference; and *subject further to* all oil, gas, coal and mineral rights and water rights reserved in United States Patents or to the grantors in conveyances by previous owners of said real property.