

Favell-Utley Realty Company, a corporation, dated October 27, 1938, recorded November 12, 1938, in Deed Book 118, page 485.

4. Reservations and restrictions in deed from Klamath County, to D. D. Liskey and Dave Liskey, dated December 31, 1941, recorded December 31, 1941, in Deed Book 143, page 540, as follows, to-wit: "Subject also, to the right of grantor to enter property in order to survey, locate and construct County Road from the vicinity of the Diamond Lake Junction easterly toward Silver Lake, Oregon."

5. Lease given the United States of America, dated September 1, 1943, recorded October 22, 1943, in Deed Book 159, page 286.

6. Memorandum of Lease, including the terms and provisions thereof, dated July 29, 1946, recorded October 11, 1946, in Deed Book 197, page 53. The lease mentioned therein and the interest, if any, of Joe Bellavance and Lee Bellavance, husband and wife, their heirs or assigns, in and to the southwest one-quarter of Section 20, Township 28 South, Range 8 East of the Willamette Meridian.

7. All mineral rights and minerals, including pumice.

8. Memorandum of Lease, including the terms and provisions thereof, dated August 29, 1946, recorded September 29, 1947, in Deed Book 212, page 39, and lease referred to therein dated August 29, 1947.

9. All easements and rights of way of whatever type or nature apparent upon the ground.

10. The northeast one-quarter of Section 29, Township 27 South, Range 8 East of the Willamette Meridian, has been classified as reforestation land and is *subject to* an annual forest fee, but upon cutting of the timber thereon, the said lands will be *subject to* a yield tax under the provisions of said forest act.

11. The interest of A. Victor Brace, heirs or assigns in and to the south one-half of the southeast one-quarter of Section 21, Township 28 South, Range 8 East of the Willamette Meridian.

12. Reservations and restrictions contained in that certain deed executed by D. D. Liskey and Mabel Liskey, husband and wife, and Maude E. Liskey, individually and Maude E. Liskey as Executrix of the estate of Dave Liskey, deceased, on August 6, 1949, and recorded August 17, 1949, in Deed Book 233, page 334, as follows, to-wit: "All minerals of every kind, including pumice, with the right to explore for and develop, take and mine the same and to have for the purposes of