Exhibit A

St. Helens Pulp and Paper Company

PROMISSORY NOTE

St. Helens Pulp and Paper Company

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For Value Received, the undersigned, St. Helens Pulp and Paper

COMPANY, an Oregon corporation, hereby promises to pay to the order

on January 31, 1963, with interest from the date hereof at the rate of four and one-half per cent. (4½%) per annum (computed on the basis of a year of 365 days) on unmatured and maturing balances of principal, and at the rate of five per cent. (5%) per annum on any portion of the principal which shall not be paid when due, for any period that the same is overdue (likewise computed on the basis of a year of 365 days), such interest being payable semi-annually on the first days of February and August in each year, commencing with February 1, 1955, and at maturity.

Payments of both principal and interest are to be made at the office of Crown Zellerbach Corporation, 343 Sansome Street, San Francisco, California, in lawful money of the United States of America.

This Note is one of an authorized issue of Notes issued and issuable pursuant to the terms and provisions of, and all equally and ratably secured by, a certain Real and Chattel Mortgage (herein called the "Indenture"), dated as of August 1, 1954, executed by St. Helens Pulp and Paper Company to Crown Zellerbach Corporation, as Mortgagee, for the benefit of the holder of this Note and of other Notes which may be issued under the Indenture.

As provided in the Indenture, St. Helens Pulp and Paper Company agrees to apply to the prepayment of the Notes the sum of \$700,000 on February 1 in each year, commencing with the year 1957. The Indenture further permits the prepayment of the Notes, subject to certain conditions, without premium.

In case an event of default, as defined in the Indenture, shall occur and be continuing the principal of this Note may be declared due and payable in the manner and with the effect provided in the Indenture.

St. Helens Pulp and Paper Company

By President

By Secretary

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