

owned or held or hereafter acquired and all interest therein now held or hereafter acquired by the Mortgagor and which now comprises or appertains to or may hereafter comprise or appertain to or is now or may hereafter be used in connection with any such plant or mill or related facilities.

Also, all lands, timber lands, interests in lands and miscellaneous rights and privileges and standing timber (including all rights of Mortgagor to enter and cut the same) and all water rights, riparian rights, and flowage rights and all other real property now owned or held or hereafter acquired and all interest therein held or hereafter acquired by the Mortgagor, including without limitation of the foregoing, all of the properties of the Mortgagor in the States of Oregon and Washington specifically described and set forth in Exhibit B attached hereto and by this reference incorporated herein and made a part hereof as though set forth at length at this point, together with all and singular the privileges, tenements, hereditaments and appurtenances now or hereafter thereunto belonging or in any wise appertaining.

Also, all lands, real estate, rights-of-way, easements, permits and licenses, waterpower rights, rights of flowage and overflowage and riparian rights, plants, mills, buildings, structures, powerhouses, shops, improvements, machinery and appurtenances, dynamos, generators, engines, boilers, transformers, condensers, apparatus, equipment, fixtures, furniture, appliances, tools, implements, stores and supplies, cables, wires, poles, transmission lines, distributing systems, and all property of any nature appertaining to any of the plants, mills, business or operations of the Mortgagor which are now owned or may hereafter be owned or acquired by the Mortgagor.

Also, any and all property, real, personal or mixed, including excepted property, that may, from time to time, hereafter by delivery or by writing of any kind for the purposes hereof be in any wise subjected to the direct lien hereof or be expressly mortgaged, assigned, transferred, deposited and/or pledged by the Mortgagor or anyone in its behalf or with its written consent, as and for additional security for the obligations secured hereby.

Together with all and singular the plants, mills, buildings, improvements, additions, tenements, hereditaments, easements, rights, privileges, licenses and all other appurtenances whatsoever belonging or in