second part, has hereunto set his hand and affixed his seal, all in The City of New York, on the 29th day of July, 1954, as of August 1, 1954.

Pacific Po	OWER & LIGHT COMPANY,
	By Will T. Leill
Attest:	Vice President.
Jenge & Names	
Assistant Secretary.	
Executed, sealed and delivered by PACIFIC POWER & LIGHT COMPANY in the presence of:	37
L.M. Bannon	
John M. Stuart	
John III. suisse	SOUTH WENT
GUARANTY	TRUST COMPANY OF NEW YORK,
Attest:	Vice President.
Attest:	Vice Fresident.
ilwww.	
Assistant Secretary	NO 0 7 90
Assistant Secretary  Executed, sealed and delivered by GUARANTY	NO 03.90
	100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the	
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the	100 1 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the	100 Q. (T. S.)
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the	line Blocks (L. S.)
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the presence of:  Executed, sealed and delivered by OLIVER R.	luni Blong (L. S.) Oliver R. Brooks
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the presence of:	
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the presence of:  Executed, sealed and delivered by OLIVER R.	
Executed, sealed and delivered by GUARANTY TRUST COMPANY OF NEW YORK in the presence of:  Executed, sealed and delivered by OLIVER R.	