

above with respect to Future Mortgage Debt which may be secured by the Wyoming Chattel Lien, the Idaho Lien and the Montana Lien (or to any other amount stated in an indenture supplemental hereto as provided for in this Section), it being the intent hereof that any mortgage of real property in the states of Oregon, Washington and Wyoming and in any states other than Idaho and Montana created by the Mortgage, as supplemented, and any mortgages of personal property created by the Mortgage, as supplemented, in the states of Oregon and Washington and in any states other than Wyoming, Idaho and Montana shall secure all such principal debt or obligation and such other amounts as may now or hereafter from time to time be Outstanding under the Mortgage, as supplemented, without limitation as to the aggregate amount thereof. Upon the execution, delivery and filing for record of such indenture or indentures supplemental hereto increasing or decreasing the amount of Future Mortgage Debt which may be secured by the Wyoming Chattel Lien, the Idaho Lien and the Montana Lien, the amount of Future Mortgage Debt which may be secured by said liens shall be the amount stated in the last such indenture supplemental hereto. No such indenture shall decrease the amount of Future Mortgage Debt which may be secured by said liens to an amount less than the amount of such Future Mortgage Debt then secured by said liens.

The parties to obligations secured by the Mortgage, as supplemented, shall be the Company, the Trustees (to the extent and as provided in the Mortgage, as supplemented) and the respective holders and owners of the bonds or coupons issued or to be issued under the Mortgage, as supplemented.

SECTION 6. Until an indenture or indentures supplemental to the Mortgage shall be executed and delivered by the Company to the Trustees pursuant to authorization by the Board of Directors of the Company and filed for record in all counties in which the Mortgaged