

this Indenture as now or heretofore in effect and which expenditures the Company then elects to make the basis of a credit under this subsection (I);

(6) the amount, if any, required to be stated by clause (7) in the next preceding Officers' Certificate of Replacements;

(7) the amount, if any, by which the aggregate of the amounts required to be stated by clauses (2) to (6), both inclusive, of this subsection (I) in the certificate then being made exceeds the amount required to be stated by clause (1) thereof in such certificate; and

(8) the amount, if any, by which the aggregate of the amounts required to be stated by clauses (2) to (6), both inclusive, of this subsection (I) in the certificate then being made is less than the amount required to be stated by clause (1) thereof in such certificate.

The Company covenants to deposit with the Corporate Trustee in cash within ninety (90) days after the close of each calendar year thereafter an amount equal to any amount required to be stated by clause (8) above in the Officers' Certificate of Replacements required to be filed within such ninety (90) day period.

Any cash delivered to the Corporate Trustee under the provisions of subsection (I) of Section 39 of this Indenture as now or heretofore in effect shall be held by it as part of the Mortgaged and Pledged Property and

(a) may be withdrawn by the Company in an amount equal to the aggregate amounts deducted pursuant to the provisions of clause (A) of Section 4 hereof from the Cost or fair value of Property Additions in respect of Funded Property retired less the aggregate amounts added pursuant to the provisions of items (a), (b), (c), (d) and (e) of clause (B) of said Section 4 in any Engineer's Certificate or Engineer's Certificates theretofore delivered to the Corporate Trustee pursuant to any of the provisions of this Indenture, which amounts shall not theretofore have been made the basis of a credit under subsection (I) of Section 39