

of the United States of America as at the time of payment is legal tender for public and private debts. Coupon bonds of the Sixth Series shall be dated as of August 1, 1954, and fully registered bonds of the Sixth Series shall be dated as in Section 10 of the Mortgage provided.

(I) Bonds of the Sixth Series shall be redeemable either at the option of the Company or pursuant to the requirements of the Mortgage, as supplemented, in whole at any time, or in part from time to time, prior to maturity, upon notice published as provided in Section 52 of the Mortgage, once on at least four different days before the date fixed for redemption, unless notice by publication shall not be required as provided in Section 52 of the Mortgage, in which event notice shall be given by mailing, the first publication, or mailing, as the case may be, to be at least thirty (30) days prior to the date fixed for redemption, at the following General Redemption Prices, expressed in percentages of the principal amount of the bonds to be redeemed:

GENERAL REDEMPTION PRICES\*

If redeemed during 12 months period ending July 31,

1955.....	%	1965.....	%	1975.....	%
1956.....	%	1966.....	%	1976.....	%
1957.....	%	1967.....	%	1977.....	%
1958.....	%	1968.....	%	1978.....	%
1959.....	%	1969.....	%	1979.....	%
1960.....	%	1970.....	%	1980.....	%
1961.....	%	1971.....	%	1981.....	%
1962.....	%	1972.....	%	1982.....	%
1963.....	%	1973.....	%	1983.....	%
1964.....	%	1974.....	%	1984.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

\* The General Redemption Prices will be established by a separate Resolution of the Board of Directors of the Company.