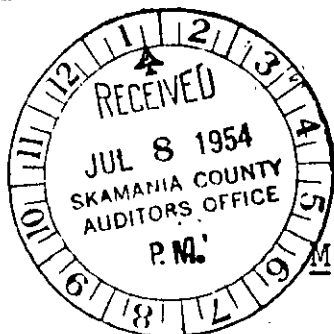


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M O R T G A G E

THIS INDENTURE OF MORTGAGE, made this 30th day of April, 1954, by and between WILLIAM J. CUTTER and ALTHEA A. CUTTER, husband and wife, hereinafter called the Mortgagors, and WALTER R. ELLISON and EVINE J. ELLISON, husband and wife, hereinafter called the Mortgagees,

W I T N E S S E T H:

That the Mortgagors for and in consideration of the sum of Ten thousand Dollars (\$10,000.00) to them paid by the Mortgagees, do hereby grant, bargain, sell and convey unto the Mortgagees, their heirs and assigns, those certain premises situated in Skamania County, State of Washington, more particularly described as follows, to-wit:

- Item 1. The following described real property situated in Skamania County, Washington:
The East half of the Southeast quarter of Section 3; and the Southwest quarter of Section 2, all in Township 1 North, Range 5, East of the W. M., Skamania County, Washington,
SUBJECT to right of way for transmission line acquired by the United States of America.
- Item 2. The following described real property situated in Skamania County, Washington:
The Southwest quarter of the Northwest quarter of Section 2, Township 1 North, Range 5, East of the W. M., in Skamania County, Washington.
EXCEPT that northerly portion thereof consisting of 7 1/2 acres more or less conveyed to Mansuetto Tavelli and Anna Tavelli by deed dated January 14, 1908, recorded January 29, 1908 in the office of the County Auditor of said county, in Book "L" of Deeds, at page 14 thereof.
- Item 3. Water right, consisting of one-half interest in spring and all water flowing therefrom located in Southeast corner of Northwest quarter of Northwest quarter of Section 2, Township 1 North Range 5, East of W. M., together with easement for water pipe from said spring across lands described last above.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and which may hereafter belong or appertain, and the rents, issues and profits therefrom.

It is understood by and between the parties hereto that the interest of the Mortgagors is not absolute as of the date of