

46287

BOOK 28 - 430

MORTGAGE EXTENSION AGREEMENT

THIS MORTGAGE EXTENSION AGREEMENT made and entered into this 30th day of November, 1953, by and between LEONARD T. FOSTER and RUBY J. FOSTER, husband and wife, hereinafter referred to as the Mortgagors and SAM ANGELO and JULIA ANGELO, husband and wife, hereinafter referred to as the Mortgagees:

WITNESSETH:

WHEREAS the Mortgagors have heretofore executed and delivered to the Mortgagees a real property mortgage dated November 29, 1948, and recorded December 1, 1948, at page 570 of Book X of Mortgages, Records of Skamania County, Washington, to secure a promissory note in the principal sum of \$8,000.00 and encumbering the following described real property located in Skamania County, State of Washington:

Lots 7, 8, 9, and 10 of Block Six of Riverview Addition to the Town of Stevenson according to the official plat thereof on file and of record in the office of the Auditor of Skamania County, Washington;

AND WHEREAS the Mortgagors have paid all interest on the said promissory note currently due and now desire that the time for payment of the said principal indebtedness in the sum of \$8,000.00 be extended;

IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:

1. The time for payment of the said principal indebtedness of \$8,000.00 is hereby extended, and the said \$8,000.00 shall be paid by the Mortgagors to the Mortgagees in semi-annual installments of not less than \$1,000.00 payable on or before the first day of June, 1954, and on the first day of each December and of each June thereafter until the full amount of the principal together with interest shall have been paid; in consideration of the execution of this mortgage extension agreement the Mortgagors agree to pay to the Mortgagees interest computed from November 30, 1953, at the rate of seven percent per annum on the unpaid balances of principal, which interest shall be due and payable on the aforesaid installment dates and shall be payable in addition to, and shall not be included in, the said installments.