

46019

M O R T G A G E

THIS INDENTURE, made this 27th day of August, 1953, between JAMES F. MANN and MARY MANN, husband and wife, parties of the first part, and GEORGE E. BALSIGER, party of the second part,

W I T N E S S E T H :

That the said parties of the first part, for and in consideration of the sum of \$1394.00 lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents grant, bargain, sell, convey and warrant unto the said party of the second part, his heirs, executors, administrators and assigns, the following described real estate, lying and being in the County of Skamania, State of Washington, and more particularly described as follows, to-wit:

The South Half of the Northwest Quarter of the Southeast Quarter of the Southwest Quarter of Section 11, Township 3 North, Range 9, east of the Willamette Meridian.



together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a mortgage to secure the payment of \$1394.00 according to the terms and conditions of that certain promissory note bearing even date, made by the party of the first part hereto, payable in installments of \$37.12 as follows: \$800.00 on or before the first day of March, 1954, and the first parties agree that the proceeds of all timber removed from the described premises shall be paid to second party for application to the mortgage debt and until the said sum of \$800.00 shall have been paid and in no event later than the first day of March, 1954. \$594.00 shall be paid at the rate of \$37.12 per month for a period of sixteen months beginning on the first day of March, 1954, and continuing on