

DEED RECORD 28

SKAMANIA COUNTY, WASHINGTON

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held by my estate in such company or corporation, to enter into any pooling or other agreement in connection with the interests of my estate in any such company or corporation and to give any options of said interests they may consider advisable. Any interests or assets so acquired by my Trustees may be held as investments of my estate whether or not they are authorized trustee investments.

Except as otherwise herein provided, to invest the moneys of my estate from time to time requiring to be invested, in such investments as trustees are by the laws of the Province of Ontario permitted to invest trust funds.

To administer all the rest, residue and remainder of my estate as follows:-

To Hold the residue of my estate and to pay the net annual income derived therefrom to my wife during her lifetime, as far as possible in equal monthly payments. With power also to my Trustees to encroach from time to time upon the capital of such residue in case of the serious illness of my wife and grandchildren to help defray hospital, nursing and medical expenses and for other emergent reasons and also to help defray the expenses of the education of my grandchildren, provided that my wife requests my ~~Separate~~ Trustees to make such encroachment and that my ~~Separate~~ Trustees deem it necessary or advisable to do so.

Upon the death of my wife, or if my wife should predecease me, then upon my death, to divide the residue of my estate among my grandchildren in equal shares, and to administer and pay each grandchild's share thereof as follows:-

To Hold the share of each grandchild of mine and to pay the capital thereof to such grandchild, one-half when he or she shall have attained the age of twenty-one years, and the balance thereof when such grandchild shall have attained the age of twenty-five years, but in the meantime, during the minority of such grandchild to expend the net annual income from his or her share for such grandchild's care, support, maintenance and education and from and after such grandchild shall have attained the age of twenty-one years to pay to such grandchild direct the net annual income from his or her share of my estate. With power to my Trustees in the meantime to encroach from time to time upon the capital of such grandchild's share in case of such grandchild's serious illness to help defray hospital, nursing and medical expenses and for other emergent reasons and also to help defray the expenses of such grandchild's education and for any other purposes which my Trustees deem to be to such grandchild's advantage or benefit in life. My Trustees may make all payments of income and capital during the minority of such grandchild to such grandchild's parents or acting guardian, whose receipt therefor shall be a sufficient discharge to my Trustees. If such grandchild shall die before receiving the whole of the capital of his or her share of my estate to divide the same among such grandchild's issue in equal shares per stirpes, but if such grandchild shall leave no issue him or her surviving then to divide the same among my other grandchildren in equal shares, per stirpes, and to administer and pay each grandchild's share thereof as herein provided.

If any person, other than a grandchild of mine, becomes entitled to a vested share or interest in my residuary estate under the foregoing provisions hereof before attaining the age of twenty-one years, his or her share shall be paid to him or her on attaining the age of twenty-one years, but in the meantime, so much of the income or capital as my Trustees consider advisable, may be expended for the care, support, maintenance, education and benefit in life of such person and any such payments may be made to such person's guardian whose receipt therefor shall be a sufficient discharge to my Trustees.

I hereby declare that the benefits herein provided for my wife shall be received and accepted by her in lieu of dower.