

SECTION 11.03. The invalidity of any one or more phrases, sentences, clauses or paragraphs hereof shall not affect the remaining portions of this indenture or any part thereof, and in the event that one or more of the phrases, sentences, clauses or paragraphs contained herein should be invalid, this instrument shall be construed as if such invalid phrase or phrases, sentence or sentences, clause or clauses and paragraph or paragraphs had not been inserted.

SECTION 11.04. The faith and credit of the Company are pledged for the payment of the bonds issued hereunder and all interest thereon according to the tenor and effect thereof, but such bonds are corporate obligations only and no recourse whatsoever, either directly or through any trustee, receiver, assignee or other person, shall be had for the payment of the principal of or interest on any bond issued hereunder or for the enforcement of any claim based upon any such bond or on this indenture against any incorporator or any past, present or future stockholder, officer or director of the Company, whether by virtue of any statute or constitution or by the enforcement of any assessment, penalty, subscription or otherwise, all such individual liability of whatsoever kind or nature of incorporators, stockholders, officers or directors of the Company being hereby expressly waived and released as a condition of and as a part of the consideration for the execution of this indenture and the issuance of the bonds and coupons.

SECTION 11.05. This indenture may be simultaneously executed in several counterparts, all of which shall constitute one and the same instrument.

IN WITNESS WHEREOF, the said Columbia River Bridge Company, Inc. has caused this indenture to be signed in its corporate name by its President, and its corporate seal to be hereunto affixed and said seal to be attested by its Secretary, and said Seattle-First National Bank, has caused this indenture to be executed in its corporate name by one of its Vice Presidents and its corporate seal to be hereunto affixed and said seal to be attested by one of its Trust Officers, and said.