

cept as provided in Section 6.01 hereof), according to the amounts due and payable for such principal, premium and interest, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the several bonds and coupons and their surrender, if fully paid, or the stamping thereof if only partly paid.

SECTION 7.06. Upon the happening of any event of default specified in Section 7.02 hereof and its continuance for the period, if any, specified in said Section, then and in every such case the Trustees in the discretion of the Trustee may and, upon the written request of the holder or holders of twenty per cent (20%) or more in aggregate principal amount of the bonds then outstanding hereunder and upon being indemnified to the satisfaction of the Trustee shall, if they be advised by counsel that they may lawfully so do, with or without entry personally or by attorney, sell to the highest bidder all or any part of the mortgaged property and all right, title, interest, claim and demand therein and the right of redemption thereof, in one lot as an entirety or in separate lots, pieces or parcels, as the Trustee may deem best, at any one sale or at any number of sales held at one time or any number of times, which sale or sales shall be made at public auction at such place in the State of Washington, at such time and upon such terms as may be fixed by the Trustee and briefly specified in the notice of such sale or sales or as may be required by law. Any sale by the Trustees may nevertheless be made at such other place or places and in such manner as may be authorized or required by law. Notice of any sale by the Trustees pursuant to the provisions of this Section shall state the time and place at which such sale is to be made and shall contain a brief general description of the property to be sold and shall be deemed sufficiently given if published once in each calendar week for four (4) successive weeks on any day in any week preceding the date set for such sale in a newspaper published and of general circulation in the City of Spokane, State of Washington and/or in any other place or places required by law. Such notice shall also comply with any further requirements of law. The Trustee may in its discretion adjourn and from time to time readjourn any sale to be made under the provisions