

the ordinary course of business including therein obligations for labor, wages, material and equipment incurred in connection with maintenance and improvement of property used by the Company in its operations;

B. Liabilities for taxes, assessments, governmental charges or levies;

C. Liabilities for dividends declared by the Company;

D. Liabilities for insurance and interest;

E. Liabilities on the outstanding Notes of the Company in the principal amount not exceeding \$210,000;

F. Liabilities on the outstanding bonds of the Company; and

G. Liabilities (exclusive of indebtedness for money borrowed) incurred in connection with carrying out any of the provisions of the Indenture.

The Company further covenants that no changes will be made in the form of the Notes of the Company, a copy of which is being filed with the Trustee, and such Notes will not be refunded or exchanged for new Notes or the terms thereof in any manner altered.

SECTION 6.14. The Company covenants that so long as any bonds shall remain outstanding, salaries will be paid only to persons actually engaged in the operation of the bridge; provided, however, that officers of the Company who are active in the business operations of the Company, may be paid an aggregate compensation of not more than \$300 per month.

ARTICLE SEVEN.

DEFAULT PROVISIONS.

SECTION 7.01. All rights of action in respect of this indenture shall be exercised only by the Trustees and no holder of any bond issued hereunder shall have any right to institute any suit, action or proceeding at law or in equity for the foreclosure of this indenture or for the appointment of a receiver or for any other remedy hereunder or by reason hereof unless and until the Trustees shall have received the