

and shall bear interest as aforesaid until the obligation of the Company with respect to payment of the principal thereof shall have been discharged. The said bonds shall be, respectively, substantially in the form hereinbefore set forth or as hereinbefore provided for, with such omissions, variations and insertions as are required or permitted by the terms of this Indenture.

SECTION 2.03. The bonds issued under this Indenture shall at one time or from time to time be executed on behalf of the Company by its President under its corporate seal, attested by its Secretary, and shall be delivered to the Trustee for authentication by it, and thereupon the Trustee shall, upon receipt by the Trustee of evidence satisfactory to the Trustee of the recordation of this Indenture, authenticate and shall deliver the said bonds in principal amount not exceeding Five Hundred Thousand Dollars (\$500,000) upon the order of the Company, signed by its President and designating the identifying numbers and letters and the denominations of the bonds contemplated thereby. Only such bonds as shall bear thereon endorsed a certificate of authentication substantially in the form hereinbefore recited, executed by the Trustee, shall be secured by this Indenture or be entitled to any right or benefit hereunder. Such authentication by the Trustee upon any such bond shall be conclusive evidence and the only evidence that the bond so authenticated has been duly issued hereunder and that the holder thereof is entitled to the benefit of the trusts hereby created. Without limiting the rights or privileges otherwise obtaining to the holders of bonds issued hereunder, such holders are permitted to endorse thereon any text to show payment of taxes with respect to said bonds, or to render the same in compliance with any law governing the sale of securities. Definitive bonds may be printed, lithographed or engraved as the Company may elect.

SECTION 2.04. In case any person who shall have signed, sealed, or attested any bond issuable under this Indenture as an officer of the Company shall have ceased to be such officer before the bonds so signed, sealed or attested shall have been actually authenticated and delivered by the Trustee, such bond nevertheless may be authenticated and de-