

(d) "Co-Trustee"—C. A. Nicholson, one of the second parties hereto, and his successor or successors in the trusts hereby created and reposed in him.

(e) "Trustees"—the Trustee and the Co-Trustee, collectively, and, collectively, their respective successors in the trusts hereby created and respectively reposed in them.

(f) "mortgaged property" or "trust estate"—the physical property, franchises and rights at the time subject to the lien hereof, including all cash and securities at the time held by the Trustees, or either of them, under the terms of this Indenture.

(g) "President"—the president and each and every vice president and each and every other officer of the corporation concerned authorized to exercise the powers and authority customarily reposed in the president of a corporation.

(h) "Secretary"—the secretary and each and every assistant secretary and each and every other officer of the corporation concerned authorized to exercise the powers and authority customarily reposed in the secretary of a corporation.

(i) "Treasurer"—the treasurer and each and every assistant treasurer and each and every other officer of the corporation concerned authorized to exercise the powers and authority customarily reposed in the treasurer of a corporation.

(j) "Counsel"—any counsel appointed by the Company and approved by the Trustee, including any counsel in the employ of the Company and so appointed and approved.

(k) "certified copy of a resolution"—a copy of a resolution certified by the Secretary of the Company to have been by the requisite majority of the Board of Directors or stockholders duly passed and adopted at a meeting of such board or stockholders duly called and convened.

(l) "sound accounting practice"—such accounting practice as shall from time to time be approved as sound and proper and in accordance with good accounting practice by the independent accountant employed by the Company.

(m) "Notes of the Company"—notes executed by the Company consisting of 6% Promissory Notes of the Company due on June