

hereafter acquire, shall, except as herein provided, be subject to the lien of this Indenture, with like effect as though now owned by the Company and as though covered and conveyed hereby by specific and apt descriptions.

There is, however, hereby expressly reserved, excepted and excluded from the lien and charge hereof all cash, accounts and notes receivable, stocks and securities now or hereafter owned by the Company, other than those which are by the express provisions of this Indenture subjected or required to be subjected to the lien hereof.

To HAVE AND To HOLD all and singular the said premises and property, real, personal and mixed, with all and singular their tolls, revenues, rents, issues, profits, privileges and appurtenances, and all the estate, right, title and interest of the Company therein and thereto, unto the Trustees, and their respective successors in trust, forever;

IN TRUST, NEVERTHELESS, for the equal and pro rata benefit and security of each and every the persons and corporations who may be or become holders of the bonds and coupons issued hereunder, without preference, priority or distinction as to participation in the lien, benefit and protection hereof of one bond or coupon over or from the others, by reason of priority in the issue or negotiation thereof, or for any other reason whatsoever, except as herein otherwise expressly provided, so that each and all of such bonds and coupons shall have the same right, lien and privilege under this Indenture and shall be equally secured hereby, with the same effect as if the same had all been made, issued and negotiated simultaneously with the delivery hereof;

Provided, nevertheless, and these presents are upon the express condition, that if the Company or its successors or assigns shall well and truly pay or cause to be paid the principal of such bonds with interest, according to the true intent and meaning of such bonds and each of them, or shall provide for the payment or redemption of such bonds by depositing or causing to be deposited with the Trustee the entire amount requisite for payment or redemption thereof, and shall also pay or cause to be paid all other sums payable hereunder by the Com-