

tially in the form following, with appropriate insertions, omissions and variations to evidence differences in denominations:

(Form of Registered Bond without Coupons)  
COLUMBIA RIVER BRIDGE COMPANY, INC.

FIRST MORTGAGE 5½% BOND

Due May 1, 1968

No. \_\_\_\_\_

\$ \_\_\_\_\_

COLUMBIA RIVER BRIDGE COMPANY, INC., a corporation organized and existing under the laws of the State of Washington (hereinafter sometimes called the "Company", which term shall include any successor corporation as defined in the Indenture hereinafter mentioned), for value received hereby promises to pay to \_\_\_\_\_, or registered assigns, on May 1, 1968, at the office of the Spokane and Eastern Branch of the Seattle-First National Bank, or of its successor in trust under the Indenture hereinafter mentioned, in the City of Spokane, Washington, \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) in such coin or currency of the United States of America as at the time of payment shall be legal tender for public and private debts, and to pay to the registered owner hereof interest thereon from the date hereof at the rate of five and one-half per cent (5½%) per annum in like coin or currency at said office of the Trustee, on the first day of November and May in each year, until the obligation of the Company with respect to payment of such principal sum shall have been discharged.

This bond is one of an issue of Five Hundred Thousand Dollars (\$500,000) principal amount of bonds of the Company known as its First Mortgage 5½% Bonds, all issued and to be issued under and equally secured by an Indenture of Mortgage and Deed of Trust, dated as of May 1, 1953 (herein referred to as the "Indenture"), executed by the Company to Seattle-First National Bank, operating through its Spokane and Eastern Branch, and C. A. Nicholson, as Trustees (the term "Trustees" where used herein referring collectively to those said Trustees and the term "Trustee" where used herein referring to said Seattle-First National Bank or its successors in said trust), to which Indenture and all