

**Indenture**, dated as of the first day of May, 1953, made by and between **COLUMBIA RIVER BRIDGE COMPANY, INC.**, a corporation duly organized and existing under and by virtue of the laws of the State of Washington (hereinafter called the "Company"), party of the first part, and **SEATTLE-FIRST NATIONAL BANK** (operating through its Spokane and Eastern Branch), a national banking association organized and existing under and by virtue of the laws of the United States of America, and having its principal office in the City of Seattle, Washington, and having its Spokane and Eastern Branch Office located in the City of Spokane, Washington, and C. A. Nicholson of Spokane, Washington, as Trustees (collectively hereinafter sometimes called the "Trustees"), parties of the second part (said Seattle-First National Bank being hereinafter sometimes called the "Trustee" and said C. A. Nicholson being hereinafter sometimes called the "Co-Trustee");

WITNESSETH:

WHEREAS, the Company deems it necessary to borrow money for its corporate purposes and to issue its bonds therefor, and to mortgage and pledge its property hereinafter described to secure the payment of the bonds, and to that end has authorized the issue of its bonds in aggregate principal amount not exceeding Five Hundred Thousand Dollars (\$500,000), to be designated as its "First Mortgage 5½% Bonds" (herein referred to as "bonds"), said bonds to bear interest at the rate of five and one-half per cent (5½%) per annum, to be issuable as coupon bonds and/or as registered bonds without coupons (which are also herein referred to as "fully registered bonds") as the Board of Directors may determine, all such bonds to be authenticated by the certificate of the Trustee; and

WHEREAS, the registered bonds without coupons of said issue and the Trustee's certificate with respect to all such bonds are to be substan-