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City of New York, on the 24th day of September, 1952, as of September 1, 1952.

PACIFIC POWER & LIGHT COMPANY,

By

[Signature]
Vice President.

Attest:

[Signature]
Assistant Secretary.

Executed, sealed and delivered by PACIFIC
POWER & LIGHT COMPANY in the presence
of:

[Signature]
[Signature]

GUARANTY TRUST COMPANY OF NEW YORK

By

[Signature]
Vice President.

Attest:

[Signature]
Assistant Secretary.

Executed, sealed and delivered by GUARANTY
TRUST COMPANY OF NEW YORK in the
presence of:

[Signature]
[Signature]

[Signature] (L. S.)

Oliver R. Brooks

Executed, sealed and delivered by OLIVER R.
BROOKS in the presence of:

[Signature]
[Signature]