

## GENERAL REDEMPTION PRICES

If redeemed during 12 months period ending August 31,

1953.....	104.82%	1963.....	103.16%	1973.....	101.50%
1954.....	104.66%	1964.....	103.00%	1974.....	101.33%
1955.....	104.49%	1965.....	102.83%	1975.....	101.17%
1956.....	104.33%	1966.....	102.66%	1976.....	101.00%
1957.....	104.16%	1967.....	102.50%	1977.....	100.84%
1958.....	103.99%	1968.....	102.33%	1978.....	100.67%
1959.....	103.83%	1969.....	102.17%	1979.....	100.50%
1960.....	103.66%	1970.....	102.00%	1980.....	100.34%
1961.....	103.50%	1971.....	101.83%	1981.....	100.20%
1962.....	103.33%	1972.....	101.67%	1982.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

(II) Bonds of the Fourth Series shall also be redeemable in whole at any time, or in part from time to time, prior to maturity, upon like notice, by the application (either at the option of the Company or pursuant to the requirements of the Mortgage) of cash deposited with the Corporate Trustee pursuant to the provisions of Section 39, Section 64 or Section 87 of the Mortgage or of Section 2 hereof or with the Proceeds of Released Property; provided, however, that in the case of application of cash deposited with the Corporate Trustee pursuant to the provisions of Section 2 hereof, if the date fixed for such redemption shall be prior to January 1 of the calendar year in which such deposit of cash shall become due under the provisions of Section 2 hereof, they shall be redeemable at the General Redemption Prices set forth in subdivision (I) of this Section, together with accrued interest to the date fixed for redemption; and provided further, that

(1) in the case of application of cash deposited with the Corporate Trustee pursuant to the provisions of Section 2 hereof, if the date fixed for such redemption shall be on or after