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Trustee such sums as may be necessary to pay the accrued interest, if any, on any bonds purchased or redeemed pursuant to this Article.

ARTICLE III.

ADDITIONAL COVENANTS OF THE COMPANY

Section 1. The Company covenants that, so long as any of the bonds of the 3 $\frac{7}{8}$ % Series due 1980 are outstanding, it will not declare or pay any dividends (excepting stock dividends) on any share or shares of its common stock, or apply any of the funds or assets of the Company (excepting the proceeds from the sale of other shares of stock), to the purchase or retirement of any share or shares of common stock, in excess of the net income of the Company derived from the operation of its business after December 31, 1950, plus the sum of \$500,000, and that no such dividends will be paid or purchase or retirement of its common shares made at a time when the Company shall be in default under any of the provisions of said Indenture.

ARTICLE IV.

CONVEYANCE OF ADDITIONAL PROPERTY.

Section 1. The Company does, by these presents, hereby grant, bargain, sell, convey, confirm, mortgage, pledge, assign, transfer and set over unto the Bank of America National Trust and Savings Association and William C. Koenig, as Trustees, and to their successors in trust, all of the property described in the schedule attached hereto and marked Schedule "A", to which reference is hereby made, and the same is made a part hereof with the same force and effect as if herein set forth at length, to have and to hold said property in trust as a part of the mortgaged and pledged property under said Indenture and subject to all of the terms and conditions of said Indenture and of all indentures supplemental thereto; provided,