

Section 2. While any of the bonds of the 3 $\frac{7}{8}$ % Series due 1980 shall remain outstanding, the Company covenants and agrees that in the event it creates and issues under the provisions of the Indenture, bonds of any new series, it will pay into said Sinking Fund, in addition to any payments which may be required to be made under Section 1 hereof, or Section 1 of Article II of said Supplemental Indenture dated November 1, 1941, or Section 1 of Article II of said Supplemental Indenture dated March 1, 1948, or Section 1 of Article II of said Supplemental Indenture dated November 1, 1950, or Section 1 of Article II of said Supplemental Indenture dated May 1, 1951, annually at the time set forth in said sections, an amount not less than one and one-eighth per cent (1 $\frac{1}{8}$ %) of the maximum principal amount of bonds of such other and new series which shall have been at any one time outstanding under the provisions of the Indenture. Subject to the provisions of this section, Sinking Fund provisions applicable to any new series of bonds shall be fixed and determined by resolution of the Board of Trustees of the Company pertaining to any of such remaining bonds.

Section 3. All sums so paid to the Corporate Trustee pursuant to the provisions of this Article shall constitute a Sinking Fund for the further security of the bonds issued under the Indenture and then outstanding and shall be held and disbursed by the Corporate Trustee as in this Article II provided.

At the option of the Company, such payments may be made either in legal tender money of the United States, or in bonds issued under the Indenture at their principal amount or partly in cash and partly in bonds.

Section 4. The Company covenants and agrees that all of the provisions contained in Sections 4 through 8 inclusive of Article II of said Supplemental Indenture dated November 1, 1941, as said Sections and the Indenture are