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the Indenture. Coupon bonds and registered bonds without coupons, are interchangeable in the manner and upon the conditions prescribed in the Indenture.

This bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the certificate of the Bank of America National Trust and Savings Association, one of the Trustees, or its successor in said trust, endorsed hereon.

IN WITNESS WHEREOF, West Coast Telephone Company has caused this bond to be signed in its name by its President, or a Vice-President, and its corporate seal to be hereunto affixed, and attested by its Secretary, or an Assistant Secretary, as of the 1st day of _____, 19_____.

WEST COAST TELEPHONE COMPANY,

By _____
Vice President.

ATTEST:

Assistant Secretary.

It is hereby certified that the within bond is one of the bonds described in the Indenture therein mentioned.

BANK OF AMERICA NATIONAL TRUST AND
SAVINGS ASSOCIATION, Trustee,

By _____
Assistant Trust Officer.

This bond is issued in lieu of or in exchange for coupon bonds of this issue and this series numbered M_____ for \$1,000 each, not contemporaneously outstanding, aggregating the face value hereof, and coupon bonds of this issue and series bearing the said numbers will be issued in exchange for this bond upon surrender, cancellation, and payment of the charges, all as provided in the Indenture.

For value received, _____ hereby assign _____ and transfer _____ unto _____ the within bond, together with accrued interest thereon, hereby irrevocably constituting and appointing _____ attorney to transfer the said bond on the books of the Company at the office of the Corporate Trustee, with full power of substitution in the premises.

Dated: _____, 19_____.

In the Presence of: _____