

676 PLEASE TYPE FORM.

This FIXTURE FILING is presented pursuant to the WASHINGTON UNIFORM COMMERCIAL CODE.

LEASE - This filing is for informational purposes only. The terms debtor and secured party are to be construed as LESSEE and LESSOR.

CONSIGNMENT - This filing is for informational purposes only. The terms debtor and secured party are to be construed as CONSIGNEE and CONSIGNOR.

1. DEBTOR(S) (or assignor(s))
(last name first, and address(es))

Cavenham Forest Industries Inc.
1500 S.W. 1st Avenue
Portland, Oregon 97201

2. FOR OFFICE USE ONLY

INSTRUMENT NO. 2420
FILED BY Shelby Co. Title Co.
AT 9:15 M 8-19-86

E. M. M.
F. M. M.
DEPUTY COUNTY AUD.
SKAMANIA COUNTY, WA

4. SECURED PARTY(IES) (or assignee(s))
(name and address)

The Travelers Insurance Company
4 Orinda Way, Suite 200A
Orinda, California 94563

5. ASSIGNEE(S) of SECURED PARTY(IES)
(if applicable)
(last name first, and address(es))

6. This FIXTURE FILING covers the following types or items of property:

The goods are to become fixtures on...

The property is timber standing on...

The property is minerals or the like (including gas and oil) or accounts to be financed at the wellhead or minehead of the well or mine located on...
(Describe real estate. Use legal description.)

The property described in Exhibit B hereto as the same relates to the real property described in Exhibit A hereto. Exhibits A and B are incorporated herein by this reference as a part hereof.

This fixture filing is to be filed for record in the real estate records. If the debtor does not have an interest of record in the realty,

the name of a record owner is: _____

Products of collateral are also covered.

7. RETURN ACKNOWLEDGMENT COPY TO:

The Travelers Insurance Company
4 Orinda Way, Suite 200A
Orinda, California 94563

Attention: Sheryl Conway

FILE FOR RECORD WITH:

COUNTY AUDITOR OF COUNTY
IN WHICH REAL PROPERTY IS
LOCATED :

SKAMANIA COUNTY

8. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral. (Please check appropriate box)

Complete fully if box (d) is checked;
complete as applicable for (a), (b), and (c):

(a) already subject to a security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or

(b) which is proceeds of the original collateral described above in which a security interest was perfected, or

(c) as to which the filing has lapsed, or

(d) acquired after a change of name, identity, or corporate structure of the debtor(s).

Original recording number _____

Filing office where filed _____

Former name of debtor(s) _____

9. Cavenham Forest Industries Inc.

USE IF APPLICABLE:

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

By: Russell A. Carson 8/14/86
Signature(s) of Debtor(s) (or assignor(s))
Vice President

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

10. TERMINATION STATEMENT: The SECURED PARTY(IES) certifies that the SECURED PARTY(IES) no longer claims a security interest under the fixture filing bearing the recording number shown above.

NAME _____

DATE _____

Return to: COUNTY AUDITOR of County where original filing/recording was made

Registered

Indexed, Dir S

Indirect S

Filmed

Mailed

C D

EXHIBIT "A"

ALL THAT REAL PROPERTY SITUATED IN THE STATE OF WASHINGTON,
COUNTY OF SKAMANIA, DESCRIBED AS FOLLOWS:

Unofficial
Copy

EXHIBIT "A"

DESCRIPTIONS

ORDER SK-14,058

ALL PARCELS LOCATED IN SKAMANIA COUNTY, WASHINGTON

TOWNSHIP 2 NORTH, RANGE 5 EAST:

SECTION 24: AN EASEMENT FOR ROAD PURPOSES AS CONVEYED TO CROWN ZELLERBACH, FROM THE STATE OF WASHINGTON, IN INSTRUMENT DATED JULY 29, 1970, IN BOOK 61 AT PAGE 935.

SECTION 25: THE SOUTHWEST QUARTER; THE SOUTH HALF OF THE SOUTHEAST QUARTER; THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER; THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER; THE NORTH HALF OF THE NORTHWEST QUARTER; THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER; EXCEPTING THEREFROM A STRIP OF LAND 300 FEET IN WIDTH ACQUIRED BY THE UNITED STATES OF AMERICA FOR THE BONNEVILLE POWER ADMINISTRATION'S BONNEVILLE VANCOUVER NO. 1 AND NO. 2 ELECTRIC POWER TRANSMISSION LINES.

ALSO EASEMENTS FOR ROAD PURPOSES AS DESCRIBED IN INSTRUMENTS RECORDED JUNE 23, 1955, IN BOOK 39 AT PAGE 505 AND RECORDED NOVEMBER 15, 1972 IN BOOK 64 AT PAGE 111.

SECTION 26: THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER;

ALSO BEGINNING AT THE SOUTHEAST CORNER OF SECTION 26; THENCE NORTH ALONG THE SECTION LINE, 1400 FEET TO THE TRUE POINT OF BEGINNING; THENCE RUNNING WEST TO THE WEST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION; THENCE NORTH TO THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF SAID SECTION; THENCE EAST TO THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF SAID SECTION; AND THENCE SOUTH TO THE SAID POINT OF BEGINNING WHICH IS 1400 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SECTION.

TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES OVER AND ACROSS PORTIONS OF SECTION 3, 4, 16 AND 21 AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64 AT PAGE 677.

TOWNSHIP 3 NORTH, RANGE 5 EAST:

SECTION 22: THE SOUTHEAST QUARTER;

SECTION 23: THE SOUTHWEST QUARTER;

SECTION 26: THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER; THE SOUTHWEST QUARTER; THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER;

SECTION 27: ALL;

TOWNSHIP 3 NORTH, RANGE 5 EAST (CONTINUED):

SECTION 28: THE EAST HALF OF THE EAST HALF;
SECTION 34: THE NORTH HALF OF THE NORTHEAST QUARTER;
TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES OVER AND ACROSS
PORTIONS OF SECTIONS 26, 33 AND 34 AS CONVEYED TO CROWN ZELLERBACH
CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64 AT
PAGE 677.

TOWNSHIP 2 NORTH, RANGE 6 EAST

SECTION 2: ALL;
SECTION 3: GOVERNMENT LOTS 1, 2 AND 3; THE SOUTH HALF OF THE NORTHEAST
QUARTER; THE SOUTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST
QUARTER; THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER;
SECTION 4: GOVERNMENT LOTS 1, 2, 3 AND 4; THE SOUTH HALF OF THE NORTH HALF;
THE SOUTHEAST QUARTER; EXCEPTING PORTIONS OF THE SOUTHEAST QUARTER
TO-WIT:
A PARCEL DEEDED TO THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY,
BY DEED RECORDED JANUARY 12, 1955 IN BOOK 39 AT PAGE 143.
A PARCEL DEEDED TO OREGON-WASHINGTON RAILROAD & NAVIGATION
COMPANY, BY DEED RECORDED OCTOBER 10, 1963 IN BOOK 52 AT PAGE
88.
A PARCEL DEEDED TO THE STATE OF WASHINGTON, BY DEED RECORDED
OCTOBER 22, 1976 IN BOOK 71 AT PAGE 788.
SECTION 9: THE NORTHWEST QUARTER;
SECTION 10: ALL;
SECTION 11: THE NORTH HALF; THE SOUTHWEST QUARTER; THE WEST HALF OF THE
SOUTHEAST QUARTER;
SECTION 14: THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER; THE NORTHWEST
QUARTER; THE WEST HALF OF THE SOUTHWEST QUARTER;
SECTION 15: THE EAST HALF; THE NORTH HALF OF THE SOUTHWEST QUARTER; THE
SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER;
SECTION 19: THE SOUTHEAST QUARTER; THE SOUTH HALF OF THE NORTHEAST QUARTER;
THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER; GOVERNMENT LOT
2.

TOWNSHIP 2 NORTH, RANGE 6 EAST (CONTINUED):

SECTION 23: THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER; TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES ACROSS THE WEST HALF OF THE NORTHWEST QUARTER AS DESCRIBED IN INSTRUMENT RECORDED APRIL 28, 1952 IN BOOK 35 AT PAGE 148.

SECTION 26: THE EAST HALF OF THE SOUTHWEST QUARTER; THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 26.

THAT PORTION OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 26 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 26; THENCE WEST 500 FEET; THENCE SOUTH 45° EAST TO THE EAST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 26; THENCE NORTH 500 FEET TO THE POINT OF BEGINNING.

THAT PORTION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 26 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER OF THE COUNTY ROAD KNOWN AND DESIGNATED AS THE KUEFFLER ROAD, NORTH 89° 07' WEST 195.5 FEET FROM THE NORTHEAST CORNER OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 26; THENCE IN A SOUTHERLY DIRECTION FOLLOWING THE CENTER OF SAID KUEFFLER ROAD TO A POINT SOUTH 25° 14' WEST 2.2 FEET FROM THE NORTHEAST CORNER OF THE WEST HALF OF THE SOUTHEAST QUARTER; THENCE SOUTH 25° 14' WEST TO THE QUARTER CORNER ON THE SOUTH LINE OF SAID SECTION 26; THENCE NORTH 2,640 FEET, MORE OR LESS, TO THE NORTHWEST CORNER OF THE WEST HALF OF THE SOUTHEAST QUARTER; THENCE SOUTH 89° 07' EAST ALONG THE NORTH LINE OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE SAID SECTION 26 TO THE POINT OF BEGINNING; EXCEPT RIGHT OF WAY FOR SAID KUEFFLER ROAD.

SECTION 27: THE NORTH HALF OF THE NORTHEAST QUARTER; THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES OVER AND ACROSS PORTIONS OF SECTIONS 5, 7, 8, 9 AND 15 AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64 AT PAGE 677.

TOWNSHIP 3 NORTH, RANGE 6 EAST

SECTION 26: THE SOUTHWEST QUARTER;

SECTION 28: THE EAST HALF; THE SOUTHWEST QUARTER;

SECTION 32: THE EAST HALF OF THE NORTHEAST QUARTER; THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST QUARTER; THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER; THE SOUTHEAST QUARTER;

TOWNSHIP 3 NORTH, RANGE 6 EAST (CONTINUED):

SECTION 34: THE EAST HALF; THE SOUTHWEST QUARTER;

SECTION 35: THE WEST HALF OF THE EAST HALF; THE WEST HALF;

TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES OVER AND ACROSS PORTIONS OF SECTIONS 28, 32 AND 33 AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64 AT PAGE 677.

TOWNSHIP 2 NORTH, RANGE 7 EAST

SECTION 3: GOVERNMENT LOT 4; TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED DECEMBER 16, 1976 IN BOOK 72 AT PAGE 58.

SECTION 9: THE SOUTH HALF;

SECTION 16: THE WEST HALF OF THE NORTHEAST QUARTER; THE NORTH HALF OF THE SOUTHEAST QUARTER; THE SOUTH HALF OF THE NORTHWEST QUARTER AND GOVERNMENT LOTS 1, 8 AND 9; EXCEPTING A PORTION OF SAID GOVERNMENT LOTS 8 AND 9 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT MARKING THE INTERSECTION BETWEEN THE CENTER OF GREENLEAF CREEK AND THE SOUTH LINE OF SAID GOVERNMENT LOT 9, SAID POINT BEING LOCATED ON THE NORTH LINE OF THE B. B. BISHOP DONATION LAND CLAIM; THENCE FOLLOWING THE CENTER OF GREENLEAF CREEK IN A NORTHEASTERLY DIRECTION TO A POINT IN THE SAID GOVERNMENT LOT 8, NORTH 430 FEET FROM THE NORTH LINE OF THE SAID BISHOP DONATION LAND CLAIM; THENCE WESTERLY PARALLEL TO AND 430 FEET DISTANT FROM, THE NORTH LINE OF THE SAID BISHOP DONATION LAND CLAIM TO THE CENTERLINE OF THE PACIFIC NORTHWEST PIPELINE CORPORATION EASEMENT FOR GAS TRANSMISSION LINE; THENCE SOUTHWESTERLY ALONG THE CENTERLINE OF SAID EASEMENT TO THE NORTH LINE OF SAID BISHOP DONATION LAND CLAIM; THENCE EAST ALONG THE NORTH LINE OF SAID DONATION LAND CLAIM TO THE POINT OF BEGINNING.

TOWNSHIP 3 NORTH, RANGE 7 EAST

SECTION 11: THE SOUTHEAST QUARTER; TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64 AT PAGE 677.

SECTION 12: THE SOUTH HALF; GOVERNMENT LOTS 2, 3 AND 4;

SECTION 13: THE WEST HALF;

SECTION 14: THE NORTH HALF; THE SOUTHEAST QUARTER; THE NORTH HALF OF THE SOUTHWEST QUARTER;

TOWNSHIP 3 NORTH, RANGE 7 EAST (CONTINUED):

SECTION 22: THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER;

SECTION 23: THE WEST HALF OF THE WEST HALF; THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER; THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER; TOGETHER WITH AN EASEMENT FOR ROAD PURPOSES AS DESCRIBED IN INSTRUMENT RECORDED OCTOBER 21, 1975 IN BOOK 69 AT PAGE 898.

SECTION 24: THE EAST HALF OF THE NORTHWEST QUARTER;

TOWNSHIP 4 NORTH, RANGE 7 EAST

SECTION 26: THE SOUTH HALF OF THE SOUTHEAST QUARTER, EXCEPT THAT PORTION THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 26 AND 35, TOWNSHIP 4 NORTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, SKAMANIA COUNTY, WASHINGTON; THENCE ALONG NORTH-SOUTH CENTERLINE OF SAID SECTION 26, NORTH $01^{\circ} 38' 30''$ EAST 830.00 FEET TO A POINT MARKED BY 1½ INCH DIAMETER STEEL ROD, SAID POINT BEING THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE FROM SAID TRUE POINT OF BEGINNING, EAST 1100.00 FEET TO AN 1½ INCH DIAMETER IRON PIPE; THENCE NORTH 155.00 FEET TO A POINT MARKED BY A 1½ INCH DIAMETER IRON PIPE ON LINE; THENCE CONTINUING NORTH TO A POINT ON THE EAST-WEST CENTERLINE OF THE SOUTHEAST QUARTER OF SECTION 26; THENCE WESTERLY ALONG SAID CENTERLINE TO A POINT ON THE EAST BOUNDARY LINE OF THE NORMAN F. ERKEN ET UX TRACT DESCRIBED IN A DEED NUMBER 67462, RECORDED IN VOLUME 56 AT PAGE 247, SKAMANIA COUNTY DEED RECORDS; THENCE SOUTH ALONG SAID BOUNDARY LINE TO A POINT IN THE THREAD OF A STREAM KNOWN AS TROUT CREEK; THENCE IN A WESTERLY DIRECTION, FOLLOWING SAID THREAD OF TROUT CREEK TO ITS INTERSECTION WITH THE NORTH-SOUTH CENTERLINE OF SAID SECTION 26; THENCE SOUTH $01^{\circ} 38' 30''$ WEST 139.7 FEET ALONG SAID CENTERLINE TO AN 1-1/8 INCH DIAMETER STEEL ROD ON LINE; THENCE CONTINUING SOUTH $01^{\circ} 38' 30''$ WEST 275.00 FEET TO THE TRUE POINT OF BEGINNING.

ALSO EXCEPTING THAT PORTION OF THE ABOVE DESCRIBED PROPERTY LYING NORTHERLY OF THE CENTER OF TROUT CREEK AND ALSO THAT PORTION LYING NORTHEASTERLY OF THE CENTER OF WIND RIVER.

SECTION 35: THE NORTH HALF OF THE SOUTHEAST QUARTER; THE NORTHEAST QUARTER; EXCEPT THAT PORTION OF THE NORTHEAST QUARTER DESCRIBED AS THE SOUTH 960 FEET OF THE EAST 1320 FEET THEREOF;

AND FURTHER EXCEPTING THAT PORTION OF THE ABOVE DESCRIBED PROPERTY DESCRIBED IN DEED TO RICHARD G. MISNER, ET UX RECORDED JUNE 26, 1985 IN BOOK 84, PAGE 690 AND ALSO EXCEPTING THAT PORTION OF THE ABOVE DESCRIBED PROPERTY DESCRIBED IN DEED TO GLENN RICHIE RECORDED JUNE 26, 1985 IN BOOK 84, PAGE 691.

TOWNSHIP 3 NORTH, RANGE 7 1/2 EAST

SECTION 24: THE SOUTHEAST QUARTER; GOVERNMENT LOTS 5, 6, 7, 8, 9, AND THAT PORTION OF GOVERNMENT LOT 10 LYING NORTHERLY OF WOLF CREEK;

SECTION 25: THE NORTH HALF OF THE NORTHEAST QUARTER; THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER; THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER; THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER; EXCEPT THAT PORTION THEREOF LYING SOUTHERLY OF THE NORTHERLY BOUNDARY OF A STRIP OF LAND 300 FEET IN WIDTH ACQUIRED BY THE UNITED STATES OF AMERICA FOR THE BONNEVILLE POWER ADMINISTRATION'S ELECTRIC POWER TRANSMISSION LINES;

AND ALSO EXCEPTING THAT PORTION THEREOF DEEDED TO SKAMANIA COUNTY BY DEED RECORDED JUNE 2, 1976 IN BOOK 71 AT PAGE 63.

TOWNSHIP 3 NORTH, RANGE 8 EAST

SECTION 8: THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER AND THAT PORTION OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER WHICH LIES ON THE SOUTHEASTERLY SIDE OF THE CENTER OF BEAR CREEK;

SECTION 14: THE NORTH HALF;

SECTION 15: THE SOUTH HALF OF THE NORTH HALF; THE SOUTH HALF;

SECTION 16: THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER, TOGETHER WITH AN EASEMENT FOR ROADWAY PURPOSES, AS CONVEYED TO CROWN ZELLERBACH CORPORATION IN INSTRUMENT RECORDED NOVEMBER 8, 1972 IN BOOK 64, PAGE 677, AUDITOR'S FILE NO. 75490, EXCEPTING THEREFROM THE FOLLOWING PARCEL:

COMMENCING AT A POINT ON THE SOUTH LINE OF SAID SECTION 16, 666.98 FEET EASTERLY FROM THE SOUTHWEST CORNER OF SAID SECTION; THENCE NORTH $10^{\circ} 11' 57''$ EAST 83.62 FEET; THENCE NORTH $89^{\circ} 11' 38''$ WEST 183.97 FEET; THENCE NORTH $10^{\circ} 11' 57''$ EAST 528.00 FEET; THENCE NORTH $57^{\circ} 05' 41''$ WEST 518.70 FEET TO THE WEST LINE OF SAID SECTION 16; THENCE SOUTH $10^{\circ} 11' 57''$ WEST ALONG THE SECTION LINE TO THE SOUTHWEST CORNER THEREOF; THENCE EASTERLY ALONG THE SOUTH SECTION LINE TO THE POINT OF BEGINNING OF THIS EXCEPTION.

NOTE: THE ABOVE DESCRIPTION HAS BEEN REVISED FROM THE ORIGINAL DESCRIPTION DEEDED TO CROWN ZELLERBACH CORPORATION, IN DEED FROM SAMIPSON, ET UX RECORDED JUNE 25, 1957 IN BOOK 43 ON PAGE 401 TO CONFORM TO THE SURVEY MADE BY JOHN G. LAWSON, PROFESSIONAL LAND SURVEYOR AND RECORDED DECEMBER 3, 1982 IN BOOK 2 OF SURVEYS ON PAGE 88, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

TOWNSHIP 3 NORTH, RANGE 8 EAST (CONTINUED):

SECTION 17: COMMENCING AT THE SOUTHEAST CORNER OF SECTION 17, AND RUNNING THENCE ALONG THE EAST LINE OF SAID SECTION NORTH $10^{\circ} 11' 57''$ EAST 891.00 FEET TO THE TRUE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE NORTH $89^{\circ} 34' 17''$ WEST A DISTNACE OF 150 FEET TO AN IRON PIPE; THENCE NORTH $10^{\circ} 11' 57''$ EAST 800 FEET TO AN IRON PIPE; THENCE SOUTH $89^{\circ} 34' 17''$ EAST 150 FEET TO AN IRON PIPE ON THE EAST LINE OF SAID SECTION; THENCE SOUTH $10^{\circ} 11' 57''$ WEST 800 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING.

NOTE: THE ABOVE DESCRIPTION HAS BEEN REVISED FROM THE ORIGINAL DESCRIPTION DEEDED TO CROWN ZELLERBACH CORPORATION, IN DEED FROM SAMPSON, ET UX RECORDED JUNE 25, 1957 IN BOOK 43 ON PAGE 401 TO CONFORM TO THE SURVEY MADE BY JOHN G. LAWSON, PROFESSIONAL LAND SURVEYOR AND RECORDED DECEMBER 3, 1982 IN BOOK 2 OF SURVEYS ON PAGE 88, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

SECTION 21: THE NORTH HALF OF THE NORTHEAST QUARTER; THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 21, LYING NORtherly OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT A POINT ON THE NORTH LINE OF SECTION 21, WHICH POINT IS 462 FEET WESTERLY FROM THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION; THENCE SOUTH $44^{\circ} 11' 21''$ EAST 651.31 FEET TO AN IRON PIPE ON THE EAST LINE OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER; THENCE ALONG SAID EAST LINE SOUTH $00^{\circ} 48' 57''$ WEST 343.83 FEET TO AN IRON PIPE; THENCE SOUTH $88^{\circ} 05' 29''$ EAST 132 FEET TO AN IRON PIPE; THENCE SOUTH $43^{\circ} 38' 16''$ EAST 565.45 FEET TO AN IRON PIPE; THENCE NORTH $48^{\circ} 49' 57''$ EAST 1118.06 FEET TO AN IRON PIPE ON THE NORTH-SOUTH QUARTER LINE OF SAID SECTION 21.

NOTE: THE ABOVE DESCRIPTION HAS BEEN REVISED FROM THE ORIGINAL DESCRIPTION DEEDED TO CROWN ZELLERBACH CORPORATION, IN DEED FROM SAMPSON, ET UX RECORDED JUNE 25, 1957 IN BOOK 43 ON PAGE 401 TO CONFORM TO THE SURVEY MADE BY JOHN G. LAWSON, PROFESSIONAL LAND SURVEYOR AND RECORDED DECEMBER 3, 1982 IN BOOK 2 OF SURVEYS ON PAGE 88, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

SECTION 22: THE NORTH HALF; THE EAST HALF OF THE SOUTHEAST QUARTER; TOGETHER WITH EASEMENTS FOR ROAD PURPOSES AS DESCRIBED IN INSTRUMENTS RECORDED MAY 24, 1978 IN BOOK 74 AT PAGE 868 AND RECORDED MAY 19, 1978 IN BOOK 74 AT PAGE 828; AND AGREEMENT RECORDED IN BOOK 6 AT PAGE 768 OF SKAMANIA COUNTY AGREEMENTS AND LEASES ON APRIL 29, 1983.

ALL REFERENCES TO BOOKS AND PAGES REFER TO RECORDS OF SKAMANIA COUNTY, WASHINGTON.

EXHIBIT "A"

TOGETHER WITH all of the right, title and interest of Cavenham Forest Industries Inc., in and to any other lands in said County and State, not hereinabove described, title to which may be either fee or easement, and which lands are roads.

EXCEPTING from the above described real property however, the lands set out on the attached 1 sheets and labeled "Cavenham Forest Industries INC., H & BU Excluded Properties", said excluded lands being more particularly described as follows:

1015W 071586

CAVENHAM FOREST INDUSTRIES INC.

H&BU EXCLUDED PROPERTIES

SKAMANIA COUNTY, WASHINGTON

ACRES

TRACT: 03N07%E

Section 24:
SW%SE%.

40.00

Section 25:
NW%NE%.

40.00

In Township 3 North, Range 7% East, W.M.
(The forgoing being Beacon Rock)

Unofficial
Copy

EXHIBIT B TO FINANCING STATEMENT

DEBTOR:

Cavenham Forest Industries Inc.

SECURED PARTY:

The Travelers Insurance Company

1. All the right, title and interest of Debtor in and to all timber of every kind, size and species, and all natural increase thereof, now or hereafter growing, standing, and, as to dead and down timber, lying or being on the property described in the attached Exhibit A (the "Property");
2. All rents, issues, profits, royalties, income and other benefits from the Property;
3. All leasehold estate, right, title and interest of Debtor in and to all leases or subleases covering the Property or any portion thereof now or hereafter existing or entered into;
4. All right, title and interest of Debtor in and to all options to purchase or lease the Property or any portion thereof or interest therein;
5. All easements, rights of way, and rights used in connection with the Property or as a means of access thereto, and all tenements, hereditaments and appurtenances thereof and thereto, and all water and water rights (whether riparian, appropriative or otherwise and whether or not appurtenant), and all water service contracts and licenses now or hereafter relating to or used in connection therewith, all ditch rights, and all shares of stock evidencing any such water or ditch rights;
6. Any and all buildings and improvements now or hereafter erected on the Property and all materials intended for construction, reconstruction, alteration and repair of those improvements, all of which material shall be deemed to be included within the Property immediately upon the delivery thereof to the Property;
7. All the estate, interest, right, title or other claim or demand, including claims or demands with respect to the proceeds of insurance in effect with respect thereto, which Debtor now has or may hereafter acquire in the Property or the Collateral described above, and any and all

awards made for the taking by eminent domain, or by any proceeding or purchase in lieu thereof, of the whole or any part of the Property, or the Collateral described above, including without limitation, any awards for severance damages.

EXCLUDING AND RESERVING from all of the foregoing all minerals of every kind now or hereafter existing (including leasehold interests therein), including without limitation oil, gas, other hydrocarbons, geothermal resources and any and all other minerals whether similar or dissimilar ("Minerals"), together with all rights of access, use, extraction and all other rights incident thereto, including, without limitation, all rents, issues, profits, royalties or other income from Minerals and all options to purchase or lease Mineral interests.

Unofficial
Copy

B:Exhibit.B/#20/WS