

UNOFFICIAL COPY

This FINANCING STATEMENT is presented to filing officer for filing pursuant to the Uniform Commercial Code

No. of additional sheets presented

Maturity date if any

1 Debtor(s) (last name first, and mailing addresses)

Wood I Northwest Inc.
PO Box 657
Stevenson, WA 98648

2 Secured Party (es) and address(es)

Wolf, Eugene J.
1060 Rancho Lobo Lane
West Linn, OR 97068

4 FOR FILING OFFICER ONLY

(Date, time, number and filing office)

2318
FILED BY Inland Empire Bank
7-29-82
E. Mesford

5 This Financing Statement covers the following types (or items) of property (Use this space for Real Property description if required)

1 - 8" Kwik-Chip precision chipper with 110 HP motor Model PCV; 1 - 16"x18"x8" precision vibrating conveyor with 3 HP motor; 1 - 40 unit chip hopper; 1 - Producto 24" circular resaw, Model 76, s/n1440979 with infeed, outfeed, to include all attachments, equipment attached or independent to the above equipment.

6 Assignee(s) of Secured Party(ies) and address(es)

CHECK IF COVERED BY PROCEEDS OF COLLATERAL ARE ALSO COVERED

Filed with:

Skamania County Auditor

The collateral described herein is brought into this state already subject to a security interest in the state of Oregon

WOOD I NORTHWEST INC.

BY: Eugene K. Schultz
Eugene K. Schultz, President

EUGENE J. WOLF

BY: Eugene J. Wolf
Signature of Secured Party or Assignee of Record (Not Valid until Signed)

June 16, 1982

Wood I Northwest Inc.
PO Box 657
Stevenson, WA 98648

Attention Mr. Eugene S. Schultz

Gentlemen:

As you know, the equipment which you purchased from me November 20, 1981 is subject to a security interest in favor of the Inland Empire Bank. In order that the bank consent to your removal of that equipment to Stevenson, Washington, the bank has requested that you agree as follows:

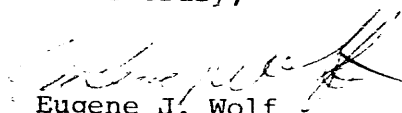
1. You acknowledge that you owe me the sum of \$73,500 payable with interest from November 20, 1981 at the same rate as charged me by the Inland Empire Bank on the earlier of September 30, 1982, or the date that funds become available from the sale of industrial revenue bonds by the Port of Skamania.

2. You acknowledge that the equipment is subject to a security interest of Inland Empire Bank securing at total principal indebtedness of \$120,604.56.


3. You agree to pay the \$73,500 plus interest to the Inland Bank for application upon my account in exchange for a release by the Inland Bank of its security interest in the property.

Please acknowledge your agreement to these terms and conditions by signing in the space indicated below.

Yours truly,

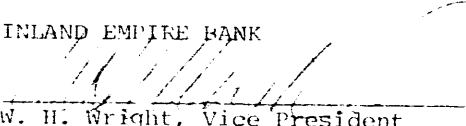

Eugene J. Wolf

WOOD I NORTHWEST INC.

By 
Eugene S. Schultz
President

ACKNOWLEDGED BY:

INLAND EMPIRE BANK


W. H. Wright, Vice President