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PLEASE TYPE FORM
This FINANCING STATEMENT is presented for filing pursuant to the WASHINGTON UNIFORM COMMERCIAL CODE to perfect a security interest in the below named collateral unless otherwise indicated immediately below

LEASE This filing is for informational purposes only. The terms debtor and secured party are to be construed as LESSEE and LESSOR

CONSIGNMENT This filing is for informational purposes only. The terms debtor and secured party are to be construed as CONSIGNEE and CONSIGNOR

1 DEBTOR(S) (or assignor(s))
(last name first, and address(es))

James Gipe
Box 37
North Woods
Cougar, Washington 98616

TRADE NAME
(if any)

2 FOR OFFICE USE ONLY

INSTRUMENT NO 2300
FILED BY SILVIA L. LUCIA
AT 12 Y-4 MAY 12 1988
C. J. Lewis, Dep

3 SECURED PARTY(IES) (or assignee(s)) (name and address)

Water Front Recreation, Inc.,
a Washington Corporation
2293 Verus Street
San Diego, California 92154

4 ASSIGNEE(S) OF SECURED PARTY(IES)
(if applicable)
(last name first, and address(es))

5 CHECK IF APPLICABLE
 Products of collateral are also covered. Filing covers a security interest in collateral, including fixtures, of a TRANSMITTING UTILITY and remains effective until terminated

6 NUMBER OF ADDITIONAL SHEETS PRESENTED
For Informational Purposes Only
Check Box if Filing Covers Consumer Goods

7 This FINANCING STATEMENT covers the following types or items of property

Cabin and attachments on Site No. 144 of the North Woods, being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6 East, W.M., Skamania County, Washington, SUBJECT, however to an easement for right of way for access road acquired by the United States of America, United States Forest Service.

DM
5-10-88

8 RETURN ACKNOWLEDGMENT COPY TO

Steven L. Busick
P.O. Box 1385
Vancouver, Washington 98666

FILE WITH
UNIFORM COMMERCIAL CODE DIVISION
DEPARTMENT OF LICENSING
P.O. BOX 9660
OLYMPIA, WA 98504

FOR OFFICE USE ONLY
Images to be filmed

9 This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral (Please check appropriate box) Complete fully if box (d) is checked, complete as applicable for (a), (b), and (c)

(a) already subject to a security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
(b) which is proceeds of the original collateral described above in which a security interest was perfected, or
(c) as to which the filing has lapsed, or
(d) acquired after a change of name, identity, or corporate structure of the debtor(s)

Original filing number _____
Filing office where filed _____
Former name of debtor(s) _____

10 USE IF APPLICABLE

James Gipe
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

X James L. Gipe
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))
WASHINGTON UCC 1
96-000144

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))
FORM APPROVED FOR USE IN THE STATE OF WASHINGTON