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PLEASE TYPE FORM.
THIS FIXTURE FILING is presented pursuant to the WASHINGTON UNIFORM COMMERCIAL CODE.

LEASE - This filing is for informational purposes only. The terms debtor and secured party are to be construed as LESSEE and LESSOR.
 CONSIGNMENT - This filing is for informational purposes only. The terms debtor and secured party are to be construed as CONSENTEE and CONSIGNOR.

1. DEBTOR(S) (or assignor(s))
(last name first, and address(es))

Stevenson Co-Ply, Inc.
a Washington corporation
P.O. Box 910
Stevenson, WA 98648

2. FOR OFFICE USE ONLY

INSTRUMENT NO. 2283

FILED BY MT. ADAMS TITLE
AT 4:30 PM NOV. 24, 1987

D. J. [Signature], Rep.

3. NUMBER OF ADDITIONAL SHEETS ATTACHED: 2

4. SECURED PARTY(IES) (or assignee(s))
(name and address)

Industrial Development Corporation
of Skamania County
27 Russell Street
Stevenson, WA 98648

5. ASSIGNEE(S) OF SECURED PARTY(IES)
(if applicable)
(last name first, and address(es))

Oregon First Bank
Corporate Trust Department
234 SW Broadway
Portland, OR 97205
Attn: Ward Schaumberg

6. This FIXTURE FILING covers the following types or items of property:

The goods are to become fixtures on . . . the real estate described in Exhibit A attached hereto.
 The property is timber standing on . . .
 The property is minerals or the like (including gas and oil) or accounts to be financed at the wellhead or minehead of the well or mine located on . . .
(Describe real estate. Use legal description.)

This Financing Statement shall not cover any fixtures purchased, constructed, or otherwise acquired by Debtor on or after November 25, 1987, except for fixtures purchased, constructed or acquired by Stevenson Co-Ply, Inc. with the loan proceeds under the Loan Agreement dated November 1, 1987 between Industrial Development Corporation of Skamania County and Debtor, and except for fixtures purchased, constructed, or acquired to replace fixtures covered by this Financing Statement.

This fixture filing is to be filed for record in the real estate records. If the debtor does not have an interest of record in the realty,

the name of a record owner is: _____

Products of collateral are also covered.

7. RETURN ACKNOWLEDGMENT COPY TO:

Oregon First Bank
Corporate Trust Department
234 SW Broadway
Portland, OR 97205
Attn: Ward Schaumberg

FILE FOR RECORD WITH:

COUNTY AUDITOR OF COUNTY
IN WHICH REAL PROPERTY IS
LOCATED

8. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect
a security interest in collateral. (Please check appropriate box)

Complete fully if box (d) is checked;
Complete as applicable for (a), (b), and (c):

(a) already subject to a security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
(b) which is proceeds of the original collateral described above in which a security interest was perfected, or
(c) as to which the filing has lapsed, or
(d) accrued after a change of name, identity, or corporate structure of the debtor(s).

Original recording number _____

Filing office where filed _____

Former name of debtor(s) _____

9. Stevenson Co-Ply, Inc.,
a Washington corporation
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

USE IF APPLICABLE:

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

Title: President

10. TERMINATION STATEMENT: The SECURED PARTY(IES) certifies that the SECURED PARTY(IES) no longer claims a security interest under the fixture filing bearing the recording number shown above.

NAME _____

DATE _____

Return to: COUNTY AUDITOR of County where original filing/recording was made.

Registered S
Indexed, Dir P
Indirect P
Filmed
Mailed

EXHIBIT A

A certain tract of land situated in Skamania County, Washington, which is more fully described as follows:

PARCEL I

All that portion of the William M. Murphy D.L.C. in Section 27 and 34, Township 3 North, Range 8, East of the Willamette Meridian, in the County of Skamania and State of Washington, which lies South of the Spokane, Portland and Seattle Railway Company Right of Way, TOGETHER WITH Shorelands of the Second Class situated in front of and adjacent to or abutting that portion lying in Section 34.

PARCEL II

All that portion of the Joseph Robbins D.L.C. which is in Section 27, Township 3 North, Range 8, East of the Willamette Meridian, in the County of Skamania, and State of Washington, and is South of the South Right-of-Way Line of the Spokane, Portland and Seattle Railway.

PARCEL III

A tract of land in Section 34, Township 3 North, Range 8, East of the Willamette Meridian, in the County of Skamania, and State of Washington, more particularly described as follows:

Beginning at a point which is the intersection of the West line of the Robbins D.L.C. and the South line of Section 27, Township 3 North, Range 8 East of the Willamette Meridian; thence North 89°18' East along the South line of Section 27, 795.22 feet to the Southerly right of way line of the Spokane, Portland and Seattle Railroad thence South 66°34' East along said right of way line 191.35 feet; thence South 23°26' West 24.05 feet; thence South 89°18' West parallel with the South line of Section 27, 626.36 feet; thence on a curve to the left whose radius is 150 feet, 140.71 feet; thence South 36°33' West 348.17 feet to the West line of the Robbins D.L.C. thence North 0°57' West 437.96 feet along said West line, to the point of beginning. EXCEPTING THEREFROM, that portion conveyed to Skamania County by deed recorded March 10, 1986, in Book 100, Page 498, Skamania County Deed Records.

PARCEL IV

A tract of land located in the D.F. Bradford D.L.C. No 37, in the Daniel Baughman D.L.C. No. 42, and in the Felix G. Iman D.L.C. No. 44, in Section 2 and 11, Township 2 North, Range 7 East of

the Willamette Meridian, in the County of Skamania and State of Washington, more particularly described as follows:

Beginning at Stateion 47+86 of the survey of the Spokane, Portland and Seattle Railway Company Right of Way, said point being South 52°12' West 176 feet from the intersection of the centerline of said survey with the Section line common to Sections 1 and 2 aforesaid; thence Southeasterly on a course at a right angle to said centerline, a distance of 100 feet to the Southeasterly line of said Right of Way; thence Southwesterly along said Southeasterly line, a distance of 650 feet to the True Point of Beginning of the tract of land to be described herein, said point also being the most westerly corner of that tract conveyed to Stevenson Lumber Company, by deed recorded March 30, 1955 in Book 39, Page 314, Skamania County Deed Records; thence continuing Southwesterly along the said East line of said right of way, to its intersection with the South line of the North half of the said Section 11; thence East along said South line, to the meander line of the Ordinary High Water Mark of the Columbia River; thence Northeasterly along said meander line to a point which is South 37°48' East from the True Point of Beginning, said point also being the most Southerly corner of that tract conveyed to Stevenson Lumber Company, by deed recorded March 30, 1955 in Book 39, Page 314, Skamania County Deed Records; thence North 37°48' West to the True Point of Beginning.