FILED FOR RECORD SKAMANIA CO. WASH SCR 18909 BY SKAMABIA CO, TIME Apr 18 11 47 AM '96 ı (y Lowry 2 AUDITOR GARY M. OLSON 3 125055 BOOK 156 PAGE 628 4 5 SUPERIOR COURT OF WASHINGTON FOR KING COUNTY 6 In the Matter of the Estate) NO. 85-4-03544-2 7 RESPONSE TO PRESIDING JUDGE'S SELMA E. OLSON, LETTER RE OPEN ESTATE 8 (Clerk's Action Required) 9 Deceased. 10 COMES NOW ROBERT H. BLAIS, attorney for Arnold S. Olson, 11 12 the Personal Representative of the Estate of Selma E. Olson, 13 deceased, and responds to the letter from the Hon. Dale Ragerman, 14 Presiding Judge of the King County Superior Court, regarding the 15 fact that the above-encaptioned estate remains open. 16 Gores & Blais has recently been retained by the Personal 17 Representative to represent him with respect to this Estate. 18 This Estate has not been closed because all of the assets 19 have not yet been distributed. The Personal Representative has 20 encountered difficulties with respect to the funding of the trust 21 established in the Decedent's Last Will and Testament. However, it 22 23 is believed that an agreement amongst the beneficiaries as to the 24 funding of the trust should be in place in the near future. At

Response to Presiding Judge's Letter Re Open Estate (Clerk's Action Required) - 1 https://doi.org/10.1016/j.1016

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RECORDER'S NOTE: NOT AN ORIGINAL DOCUMENT Indexed, Dir Indirect Filmed

REAL ESTATE EXCISE TAX 18012

APR 18 1996 PAID exempt

SKAMANIA COUNTY TREASURER



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BOOK /54, PAGE 629

such time as the agreement has been executed by all interested parties, the assets will be promptly distributed and the Estate closed.

The Personal Representative submits that it is necessary that the Estate remain open so he has the authority to act on behalf of the Estate until the agreement discussed above has been finalized and the assets have been transferred.

For the reasons set forth above, this Estate should remain open until such time as a Declaration of Completion of Probate is filed herein.

DATED: April 11 1996

GORES & BLAIS

Robert H. Blais, WSBA No. 10977 Attorneys for Personal Representative

Response to Presiding Judge's Letter Re Open Estate (Clerk's Action Required) - 2 h:\probste\3953\oleanb11.res

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	BOOK 156 PAGE 630	
1	BOOK 100 PAGE 250	
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5	SUPERIOR COURT OF WASHINGTON FOR FING COUNTY	
6 7	In the Matter of the Estata) NO. 85-4-03544-2	
8	SELMA E. OLSON, INVENTORY DATE OF DEATH: 09/10/85	
9	Deceased.	
10)	
11	I, the Personal Representative of the above estate,	
12	solemnly affirm that the with is a true Inventory of all of the	
1.3	property of the above estate subject to the jurisdiction of this	
14	court which has come into my possession or knowledge, including a	
15	statement of all encumbrances, liens or other secured charges	
16	against any item.	
17	CERTIFICATE	
18		
19	I certify under penalty of perjury under the laws of the	
20	State of Washington that the foregoing true and correct.	
31	DATED:, 1996 at Seattle, Washington.	
22		
23	Arnold S. Olson	
24	Personal Representative	
25		
	Inventory	
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	Suite 2700 1420 Fifth Avenue Seattle WA. 98101-2314 (206) 628-2828	

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INVENTORY

Community Property

A. REAL ESTATE

- Residence and lot located at 1917 Sunset Avenue S.W., Seattle, Washington 98116; Tax Parcel No. H927970-0280-01
- 2. Lots 57, 58, 65, 67A, 68A, Sandy Points Tract #2; Lots 5A, 10, 12, 13, 14, 15, 17, 18, 21, 22, 23, 24, 26, 28, 34, 37, 38, 39, 40, 41, 42, 43, 44, 46 and 50, Sandy Point Garden Tracts, Government Lot 6, now platted Government Lot Section 8, Government Lot 1, Sandy Point Shores, Division 3, Government Lot 5, now platted Government Lot 4, Section 8, Bolsters Sandy Point Tract #2 and Tract 1, Sandy Point Shoras, Plat Book #3, situated in Whatcom County, Washington.
- 3. An undivided 20 percent interest in real property located in Skamania County, Washington; Tax Parcel No. 0106050032500

B. STOCKS AND BONDS

- 1. 1,000 shares Arnold Olson, Inc.
- An undivided 25 percent interest in Ole & Charlie's Dry Dock Co.
- 3. 780 shares Commercial Bank of Renton
- 4. 2,000 shares Dome Petroleum
- 5. 1,000 shares General Nutrition Corp.
- 6. 2,000 shares Highreld
- 7. 1,900 shares Puget Sound Power & Light
- 8. 600 shares Sears Roebuck
- 9. 100 shares Security Title Co.
- 10. 2,321 shares Southern Co.

Inventory - 1 https://probate/1953/olseiusi.inv

INTENTORY (contd.) Estate of Selma E. Olson

C. MORTGAGES, NOTES AND CASH

- Note receivable due from Stan Boreson in the original principal amount of \$20,000, together with interest at the rate of prime plus two percent
- Wote receivable due from Jim Musser in the original principal amount of \$20,000, together with interest at the rate of prime plus two percent
- 3. Note receivable due from Maker Old in the original principal amount of \$20,000, together with interest at the rate of prime plus two percent
- 4. Contract receivable due from sale of Mount Hull Ronches
- 5. Contract receivable due from sale of Tunk Mountain property
- 6. Accounts receivable due from Ole & Charlie's Dry Dock Co.
- 7. Commercial Bank of Renton, Account No. 13168265
- 8. Rainier Bank, Savings Account No. 0780071340
- 9. Rainier Bank, Money Market Certificate 070002540
- 10. Rainier Bank Bill No. 1092095001

D. MISCELLANEOUS

- Miscellaneous household furniture and furnishings
- 2. Azt
- 3. Fura
- 4. 1984 Ford Thunderbird
- 5. 1966 Cadillac
- 6. An undivided 25 percent interest in Roosevelt Lake Ranch, a Washington partnership

Inventory - 2 h:\probate\3953\olso1001.inv

INVENTORY (contd.)
Estate of Selma E. Olson

- 7. An undivided 25 percent interest in Ole & Dick's Boathouse, a Washington partnership
- 8. An undivided 25 percent interest in West Waterway Associates, a Washington partnership



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04/17/98 13:46 FAX 206 223 1183 GORES & BLAIS APR-16-1996 11:30 ATTYS INFO 206 522 2911 P.002 Caffer of Control of the Cantage of BOOK 156 PAGE 654 FILED 15 JUI 1 P 2 54 efficiele lune Semme SUPERIOR COURT OF WASHINGTON FOR KING COUNTY Existe of Probat 95 - 4 - 03544 - 2 ORDER PROBATING WILL AND SELMA E. OLSON Confirming Expr Decement (RCW 11.20.020) 1.44 11 I. HEARING II. FINDINGS 1.1 Date: October 2, 1985 On the basis of the Evidence the court finds: 2.1 Jurisdiction. Decedent died on 9/10/85 was a resident of Seattle at......Kent, WA subject to probate. 2.2 Competency. Decedent was legally compa-tent to execute the offered will on the date 1.3 Appearances. Appearances on behalf of the petition were made by...... Olson 23 Execution. The offered will was executed 1,8 Evidence. In addition to the verified apin the mode prescribed by law and, and provides that the executor-personal representative (ExPR) may serve R with nonintervention powers (NPs) and E without bond. plication and the offered will, testimony was given in by affidavit and/or in open court which was reduced to writing and certified by 2.4 ExPR. The person named in the will as ExPR is legally qualified to act as the personal representative of the estate. il de der On the basis of the Evidence and Findings, is is ORDERED: 3.1 Establishment. The offered will is established as the last will of the decedent. 3.2 Probate. The established will is admitted to probate. 6.1 New Litervention. The ExPR may administer the estate without further intervention of the court only after obtaining and entering an order confirming NPs. Dated Oct 16, 1985 Jurige/CompressionER Presented and approved by

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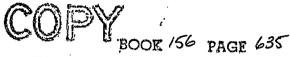
True Name James P

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P.15

Curran, Kleweno & Johnson, P. S 213 - 4th Ave. So. Kent, WA 98032

852-2345



SELMA Z. OLSON

I, SELMA E. OLSOW, of Seattle, in King County, Washington, declare this to be my Last Will, hereby revoking all Wills and Codicils made by me at any prior time.

ARTICLE I. FAMILY

My immediate family now consists of my husband, ARNOLD S. OLSON ("my husband" herein), and my children, DONALD S. OLSON, KAY HILEN RASMUSSEN, and MOLLY ANN BARRY, all of legal age. I have no decreased children. Except as provided below, I make no provision in this Will for any of my children who survive me, whether named hereir or hereafter born or sdopted, nor for the descendants of any child who does not survive me.

ARTICLE II. EXECUTOR

2.1 I appoint my husbard the executor of my estate, to act without bond with full power to mortgage, encumber, lease, sell, exchange and convey, without notice or confirmation, any assets of my estate, real or personal, at such prices and terms as to it may seem just and to advance funds and borrow money, secured or unsecured, from any source. Further, the executor may make distributions (including the satisfaction of any pecuniary bequest) in cash or in kind or both, in shares which may be composed differently, and do so without regard to the income tax basis of specific property allocated to any beneficiary. I authorize my executor to appoint an ancillary executor or agent if such should become necessary on advisable in the judgment

of my executor. jrran, klevjeno. Jčhnson & Curran ELS 4TH AVENUE SOUTH
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- 2.2 My estate shall be administered by my above-named executor without the intervention of any court, and with all powers granted herein and by law to a personal representative acting with nonintervention powers.
- 2.3 In addition, if my executor is a corporate executor, then during the administration of my estate, it shall have all management and distributive powers and discretions provided by this Will and by law to my trustee. .
- 2.4 The powers given to my Executor may be exercised whether or not necessary for the administration of my estate.
- 2.5 If my husband at any time declines, fails or is unable to act as Executor, I appoint DONALD S. OLSON as my Executor with all the power, authority and discretion given above.

ARTICLE III. SPECIFIC BEQUESTS AND DEVISES

3.1 Specific Bequest/Devise. I give to my husband, provided be survives me by thirty (30) days:

- 3.1.1 All of my interest in and title to any real property used by us for either all year or seasonal residence purposes, and my interest in any policy of property or liability insurance covering such property.
- 3.1.2 My community interest in any bank or savings and loan account held in the name of my husband alone and any U.S. Savings Bonds registered in his name alone.
- 3.1.3 Any interest I may have in and to any policy of insurance upon his life or the lives of our children.

rran, kleweno. Johnson & Curran 216 A7H AVERINE CONTH P. C. BOX 1126 INT. WASHINGTON BROOK (1104) 852-2945

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SELMA E. OLSON

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- 3.1.4 My clothing, jewelry and personal effects, household furniture and furnishings, silverware and silver service, books, paintings, pictures, sporting equipment, boats, and automobiles held for personal use, and my interest in any property or liability insurance policy covering such items.
- 3.2 Contingent. If my husband does not survive me by thirty (30) days:
- 3.2.1 I give the property described in Paragraph 3.1.4 to my children who survive ms, in equal shares, with the property described above to pass under Article V.
- 3.2.2 If any articles of personal property pass to more team one child of mine, such children shall have sixty (60) days from the date of my death to divide such property among themselves. If such children do not agree among themselves to a division within the said period, or if any child of mine is unable to make such a choice because he is under legal disability. I give my Executor authority to make an equitable division of such articles and any proceeds from the sale thereof an any such children. In so doing, he may direct the sale by my Executor of any or all of such property to one or more of my beneficiaries or to others. In the event my Executor is unable or unwilling to make such division, I direct my Executor to exercise such powers and discretions.

ARTICLE IV. CREDIT SHELTER TRUST

4.1 Trust. If my spouse survives me, I give, devise and bequeath to DOWALD S. OLSOW, hereinafter referred to as trustee, in trust, a sum equal to the largest amount that can pass free of federal estate tax under this article by reason of the unified credit and the state

CUMPAN, KLEWENO, JOHNSON & CURRAN RID 4TH AVENUE SENTI P. O. EDE 1126 REST, WASHINGTON 9903; 4808) 882-2345

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death tax credit (provided the use of this credit does not require an increase in any state death taxes paid) allowable to my estate but no other credit and after taking into account property disposed of by preceding Articles of this will and property passing outside of this will which is includable in my gross estate and does not qualify for the marital or charitable deduction and after taking into account charges to principal that are not allowed as deductions in computing my federal estate tax. For purposes of establishing this sum the values finally fixed in the federal estate tax proceeding relating to my estate shall be used. I recognize that the sum established by this paragraph may be zero and may be affected by the actions of my personal representative in exercising certain tax elections.

- 4.2 Administration. The legacy to be disposed of pursuant to this paragraph 4.1 shall be held, administered, and distributed as follows:
- 4.2.1 Income. The trustee may pay to or apply for the benefit of my husband during his lifetime the net income of the trust estate in convenient installments; provided, if trust net income is substantially in excess of his needs as described below, then during of the term of this trust, the trustee may, but is not required to, distribute such excess net income to or among one or more of my descendants, in such proportions as the trustee in its sole discretion shall deem advisable from time to time, without concern as to equality in amount of distribution. The trustee shall not be required to consider other income or assets available to any distributed under this provise. Any such excess net income not so distributed shall be added to principal, to be held, administered and distributed as an integral part thereof.
- 4.2.2 <u>Principal</u>. If the net income is not adequate for his health and support and reasonable comfort, (and the health, support and education of any of my children department upon him) the trustee is authorized to distribute such portions of the principal of the trust

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estate as, in the discretion of the trustee, are reasonable for such purposes.

- 4.2.3 <u>Standard</u>. In making such distributions, it is my desire that my husband continue to live in his accustomed standard within the limitations of the funds available, and while he is dependent upon this trust, I desire that the trustee resolve in his favor any uncertainty concerning distributions from the principal.
- 4.2.4 Remainder. Upon the death of my husband, the remainder of the trust estate shall be disposed of as set forth in Article V balow.
- 4.3 ·If my husband does not survive me, the legacy provided in paragraph 4.1 above shall lapse and be disposed of as directed in Article V below.

ARTICLE V. RESIDUAL

If my husband survives me, I give the rest, residue and remainder of my estate to my husband. If my husband does not survive me, I give the rest, residue and remainder of my estate in equal shares — one share to each living child of mide and one share by right of representation to the living issue of each deceased child of mine.

ARTICLE VI. POWERS AND DUTIES OF THE TRUSTEE

- 6.1 In addition to the duties, powers and rights imposed and granted by law, the trustee shall have the power, and the exercise of discretion in the application thereof, to:
- 6.1.1 Determine the allocation of receipts and expenses between income and principal in accordance with the Washington Principal and Income Act; provided, there is reserved to the trustee

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	ATO ATH AVERUE SOUTH
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the power to make such equitable allocation as may nevertheless be contrary to the terms of said Act with respect to allocations relating to undergroductive property, depreciation, and trade, business and farming operations.

- 6.1.2 Rely with acquittance on advice of counsel or questions of law.
- 6.1.3 Issue proxies to any of the adult beneficiaries or the purpose of voting stock of any bank or bank holding company held in trust.
- 6.1.4 Merge or combine any trust bereunder with a trust or trusts otherwise established for the same person or class of persons and with substantially the same provisions, and thereafter to administer and distribute such combined estate as one, provided however, that the trusts for my husband may not be so merged.
- 6.1.5 Appoint an ancillary trustee or agent to facilitate management of assets located in another state or foreign country.
- 6.1.6 Make payments to beneficiaries under a disability by payments directly to such beneficiaries or to their parents, custodian, person with whom they reside, or legal guardian, or expend such payments for their benefit.
- 6.1.7 Terminate any trust hereunder by payment of the trust property to the persons then entitled to receive or have the benefit of the income, if such trust has a market value (as determined by the trustee) of Twenty Thousand Dollars (\$20,000.00) or less.
- 6.1.8 At any time to resign as trustee of any or all trusts created by this instrument without court proceedings, by delivering a written notice of resignation to the beneficiaries who are entitled to trust income, or for whom income is then being accumulated. The

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myjority of the adult income beneficiaries shall then be empowered to name a successor trustee, without court proceedings.

- 6.1.9 Take such action as it deams best to collect the process of life insurance payable to the trustee, paying the expenses of collection from the truste estate, but the trustee need not enter into or maintain any litigation to enforce payment on any policy until indemnified to its satisfaction against all expenses and liabilities to while it might be subjected. The trustee may release the insurance company for liability under any policy, and may make any compromise that the trustee deems proper.
- 6.1.10 Determine whether any transaction, if consummated, would violate, or might reasonably be expected to violate, any securities law, and to refrain from action accordingly, without liability to any beneficiary.
- 6.1.11 Make distributions in cash or in kind or both, in shares which may be composed differently, and to do so without regard to the income tax basis of specific property allocated to any beneficiary (including any trust).
- 6.2 Upon the written request of the personal representative of my estate, the trustee shall pay to such personal representative, from my share of life insurance proceeds received by the trustee, that amount which bears the same ration to the total of all death taxes (including interest and penalties) due as the result of my death as the value of my share of such life insurance proceeds bears to the value of my total gross estate. The trustee shall have no duty to determine the propriety of such request or to see to the application of the amount paid over. The trustee need not withhold any distribution in anticipation of such a request.
- 6.3 The trustee is authorized to purchase securities or other property, real or personal, from the personal representative of my

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estate and of the estate of any beneficiary, and also to make loans or advancements, secured or unsecured, to such personal representative, even though the trustee is such personal representative.

ARTICLE VII. TAXES

7.1 My executor shall pay all estate, inheritance and succession taxes and interest and penalties thereon assessed by reason of my death, whether attributable to property passing under this Will or outside it, from the residue of my estate. I waive for my estate all rights of reimbursement from the beneficiaries for any such payments.

ARTICLE VIII. BENEFITS PAID DIRECTLY TO TRUSTEE

- 8.1 Any property paid directly to my trustee under this Will shall be subject to the following provisions:
- 8.1.1 Any insurance proceeds, any death benefits, and any other property whatsoever, whether real or personal, payable by reason of my death to my trustee without specific reference to any trust created in this will, shall, with respect to my interest therein, be allocated among the beneficiaries under this will by my personal representative and trustee, pursuant to the direction of my personal representative, as if such property had constituted a part of my probate estate, provided, however, that such amounts shall be so treated only for the purpose of allocation.
- 8.1.2 Notwithstanding paragaraph 8.1.1 of this Article, my trustee may, but is under no obligation to make available, either as a loan to my estate or for the purchase of assets from my estate, any payments or distributions received by my trustee from any of the following sources:

CURRAN. KLEWENG. JOHNSON & CURRAN 4'14 4TH AVENUE BOLTH P. Q. Sol 1125

F. Q. Mor 1126 EENT. WASHINGTON DECS: (BON) BER-NAS SELVA E. OLS.

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- (A) any qualified, pension, annuity, stock bonus, employee stock ownership, or profit charing plan described in Section 401, 403(a), or 403(b), or similar plans;
- (5) any self-employed retirement plan described in Section 401; or
- (C) any individual retirement account, individual retirement annuity, or retirement bond described in Sections 408 or 409.

In addition, all such payments or distributions which are not subject to tax in the federal estate tax proceeding relating to my estate shall, if my husband survives me, be added to the residue of my estate.

- 8.1..3 As used in this Article, the term "beneficiaries under this Will" shall include, without limitation, individuals (including, for example, trust beneficiaries who, by the terms of a trust, are entitled to a part thereof) and trusts.
- 8.1.4 I hereby relieve my trustee of liability to any person for distribution pursuant to this Article among the beneficiaries under this Will pursuant to the direction of my personal representative.

ARTICLE IX. DEFINITIONS

- 9.1 All references to children and descendants shall include adopted persons.
- 9.2 Unless some other meaning and intent is apparent from the context, the plural shall include the singular and visa versa, and masculine, feminine and neuter words shall be used interchangeably.

M. KLEWEND, JOHNSON 8
213 414 AVENUE #60146
7. C. BOZ 1122
KENT. WASHINGTON 98031
(204) 28-23-2
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- 9.3 The appointment in this instrument of any corporate executor or trustee or both shall be deemed to include any successororganization to such entity.
 - 9.4 All references to "marital deduction" are to the marital deduction in the federal estate tax proceeding relating to my estate, as defined in Section 2056.
 - 9.5 All references to "Section" are to such section of the Internal Revenue Code of 1954, as amended, and shall be disented to refer to corresponding provisions of subsequent federal tax laws.

DATED this 6_ day of Cargust, 1982.

SELVA E. OCSON

Curran, Kleydand, Johnson & Curran 212 dec asced Bodys F. C. Box 1622 RENT. Washing, Comp. (206) 251,8942

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STATE OF WASHINGTON)

) 85.

COURTY OF "ING

We who have as witnesses signed below, being sworn, say:

Each of us is of legal age and competent to be a witness. On the date shown immediately above, SEIMA E. OLSON declared the foregoing instrument to be her last Will, signed it in our presence and requested that we sign as witnesses to the Will and that we make this affidavit. Each of us then in the presence of her and each other, did sign below as witness to the Will and to make this affidavit. She appeared to be of sound mind, of legal age, and not under duress.

Residing at

Washington

Residing to Manhington

SUBSCRIBED and sworn to before me this & day of

lalegers 1982.

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3 3 SUPERIOR COURT OF WASHINGTON FOR KING COUNTY 6 In the Matter of the Estate) NO. 85-4-03544-2 NOTICE OF APPEARANCE SELMA E. OLSON, 8 9 Deceased. 10 11 TO: DONALD S. OLSON, individually and as Trustee of the Selma E. Olson Cradit Trust UN dtd 08/06/82 12 AND NO: KAY E. OLSON 13 AND TO: MOLLY A. BARRY 14 YOU, AND MACH OF YOU, WILL PLEASE TAKE NOTICE that 15 ROBERT H. BLAIS of the firm of GORES & BLAIS hereby appears as 16 attorney of record for the Personal Representative herein, 17 Arnold S. Olson. All further papers and pleadings herein, except 18 19 original process, shall be served upon said attorney at the address 20 set forth below. 21 DATED: Cerril 16 22 GORES & BLAIS 23

> Robert H. Blata, WSBA No. 10977 Attorneys for Personal Representative

NOTICE OF APPEARANCE https://doi.org/1961/01401011.206

GORES & BLAIS, P.S.

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