

FILE FOR RECORD
SKAMANIA CO., WASH.
BY Diana McAnally

MAY 25 11 41 AM '95

P. G. Loury
AUDITOR

GARY M. OLSON

122388

REAL ESTATE CONTRACT

(Term A-1964)

BOOK 750 PAGE 109

THIS CONTRACT, made and entered into the 15th day of May, 1995

between Diana J. McAnally, her separate property, hereinbefore called the "seller", and Terry R. Christopher, as his separate property, hereinbefore called the "purchaser".

WITH PRECISELY: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the warranties, in Skamania County, State of Washington:
Lot 10 Wind River Lots II according to the official plat thereof as recorded on page number 42 of Book of Plats, Records of Skamania County, Tax lot # 1912.

The terms and conditions of this contract are as follows: The purchase price is TEN THOUSAND AND NO/100 (\$10,000.00) dollars, of which ONE HUNDRED AND NO/100 (\$100.00) have been paid, the receipt thereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: FOUR HUNDRED AND NO/100 (\$400.00) Dollars at time of purchaser's option, on or before the 15th day of May, and ONE HUNDRED TWENTY TWO AND 93/100 (\$122.93) Dollars at time of purchaser's option, on or before the 15th day of each succeeding calendar month until the balance of said purchase price have been fully paid. The purchaser further agrees to pay interest on the remaining balance of said purchase price at the rate of NOTE AND ONE-HALF @ 17 1/2 percent per annum from the 15th day of May, 1995. Such interest shall be deducted from each installment payment and the balance of such payment applied in reduction of principal.

All payments to be made by cashier's check and shall be made as:

Diana J. McAnally
P.O. Box 108
Lyle, WA 99338

or at such other place to the seller as direct in writing.

As referred to in this contract, "date of closing" shall be May 15, 1995.

(a) The purchaser agrees and agrees to pay before delinquency all taxes and assessments that may be between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assigned payment of or agreed to purchase subject to, any taxes or assessments now or hereafter on said real estate, the purchaser agrees to pay the same before delinquency.

(b) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by fire, fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(c) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereto nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(d) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of purchasing the same shall be paid to the seller and applied as payment on the purchase price herein, unless the seller chooses to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements destroyed by such taking. In case of damage or destruction from a peril instead against the proceeds of such insurance remaining after payment of the reasonable expenses of purchasing the same shall be devoted to the replacement or rebuilding of such improvements within a reasonable time, unless a judgment is made that said proceeds shall be paid to the seller for application on the purchase price herein.

(e) The seller can delivered, or agrees to deliver within 10 days of the closing, a purchaser's policy of title insurance in standard form, a commitment thereof issued by _____, naming the purchaser to be the full account of said purchase price minus loss or damage by reason of defect in title to said real estate as of the date of closing, the commitment to acceptant other than the following:

- a. Policy general exceptions as per the standard policy form;
- b. Liens or encumbrances which by the time of this contract the purchaser does not know, or as to which the purchaser does not consider it to be reasonably;
- c. Any encumbrance or restraint on title which seller is purchasing said real estate, and any amount or nature of such obligation which seller has caused to pay, or cause to make for the purpose of this purchaser, shall be deemed defects in title's title.

(f) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payment in accordance with the same (hereinafter, and upon default, the purchaser shall have the right to make any payment as necessary to remove the default, and any payment so made shall be applied to the payment and filing fee for the seller's title evidence).

17375
REAL ESTATE EXCISE TAX

MAY 25 1995

PAID 618.00
SKAMANIA COUNTY TREASURER

RECOMMENDS NOTE POSITION OF
THIS DOCUMENT POOR QUALITY
FOR FILMING

Received
Indirect, Dr
Indirect
Filmed
Mailed

(J) The wife, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser's statutory attorney a "Signed deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through my personal acts other than the seller, and subject to the following:

No taxes shall be cut or removed from the property except as may be necessary to allow for construction of a dwelling.

Reservations and rights-of-way for existing roads to record.

(K) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser agrees to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit to use all, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

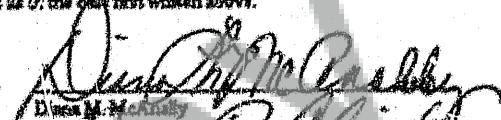
(L) In case the purchaser fails to make any payment herein required or to maintain insurance, as herein required, the seller may make such payment or effect such insurance and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(M) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare (1) the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage prepaid, return receipt requested, directed to the purchaser to his address last known to the seller.

(N) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sum shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

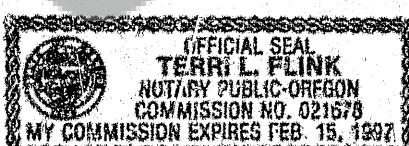

Diana M. McNally

Terry R. Chappell

STATE OF OREGON)
)
County of Hood River)

On this day personally appeared before me Diana M. McNally, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein more particularly set forth.

GIVEN under my hand and official seal this 15 day of May 1995.



Filed for Record at Request of

Diana M. McNally
P.O. Box 169
Lytle, WA 98635
(309) 365-4827


Notary Public for the State of Oregon
Hood River, Oregon