SCHEDULE B - Section 1 Requirements

The following are the requirements to be complied with:

Item (a) Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.

Item (b) Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record.

Item (c) Property and Dwellings may not be sold unless mortgagors, Clifford Gary and Virginia Marie Bertness, and Ernest M. and Virginia M. Park (first mortgagors), are paid in full.

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