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Notice of Intent to Forfeit
Peterson/Fetisoff

(d) Description of each default under the Contract on which the notice is based:

1. Failure to pay the following past due items, the amounts and an itemization for which are given in (g) and (h) below:

Contract payments due from October 1, 1988 as well as property taxes.

(e) Failure to cure all of the defaults listed herein on or before May 22, 1989, will result in the forfeiture of the Contract.

(f) The forfeiture of the Contract will result in the following:

1. All rights, title and interest in the property of the purchaser and of all the persons claiming through the purchaser given this notice shall be terminated;

2. The purchaser's rights under the Contract shall be cancelled;

3. All sums previously paid under the Contract shall belong to and be retained by the seller or other person to whom paid and entitled thereto;

4. All improvements made to and unharvested crops on the property shall belong to the seller; and

5. The purchaser shall be required to surrender possession of the property, improvements, and unharvested crops to the seller ten days after the forfeiture.

(g) The following is a statement of payments of money in default (or, where indicated, an estimate thereof) and for any defaults not involving the failure to pay money the action(s) required to cure the default:

1. Monetary Delinquencies:

Item Amount

Contract payments from 6/1/88 plus
interest to date at 10%

\$1,466.00 plus interest

Taxes

527.18 plus interest

TOTAL: (Estimated)

\$1,993.18 plus interest