

ACKNOWLEDGMENT

STATE OF Oregon)
County of Douglas) ss.

On this 19th day of February, 1988, before me personally appeared H. W. Brafford and N. F. Wondra, to me known to be the Vice-President and Assistant Secretary, respectively, of IP Forest Resources Company, a Delaware Corporation, and the Seal affixed to the foregoing instrument is the seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, acting as the Managing General Partner of IP Timberlands Operating Company, Ltd., and they acknowledged said instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Sandra A. Paul
Notary Public for the State of Oregon
Residing at *Portland, OR*
My Commission Expires: *12-17-89*

