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BOOK 102 PAGE 846

FILED FOR RECORD
BY CLARK COUNTY
TITLE CO.

OCT 8 2 40 PM '86

A. Davis
CLERK
GARY M. OLSON

OPTION TO PURCHASE REAL ESTATE

WILLAMETTE LAND, INC., for and in consideration of the terms and conditions of that certain Escrow Agreement between WILLAMETTE LAND, INC., hereinafter referred to as WILLAMETTE LAND, and HARVEY D. ERICKSON and MARVINA N. ERICKSON, husband and wife, hereinafter referred to as ERICKSON, does hereby grant to ERICKSON, and their heirs, personal representatives, and assigns, the privilege of purchasing, on or before January 15, 1987, real estate situated in Skamania County, Washington, described as follows:

That portion of Section 29, Township 3 North, Range 5 East W.B. & M. Skamania County, Washington, lying Easterly of Skamania Mines Road;

EXCEPT that most Northerly 20 Acres and the South 40 Acres of the above described parcel.

for a total cash purchase of \$10,000.00.

Notice of the exercise of this Option may be given by letter addressed to WILLAMETTE LAND at 1324 SE 31st, Albany, Oregon 97321, and WILLAMETTE LAND agrees to furnish a policy of title insurance, or report, preliminary thereto from Clark County Title Insurance Company, Vancouver, Washington, showing good title to the real estate described herein as soon as procurable after receiving such notice; ERICKSON shall pay for this report and the subsequent title policy.

When this Option is exercised, the purchase price of \$10,000.00 shall be tendered into escrow at Clark County Title Insurance Company, Vancouver, Washington. WILLAMETTE LAND agrees to convey the real estate to ERICKSON by Warranty Deed free and clear of all liens and encumbrances

OPTION TO PURCHASE REAL ESTATE - 1

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LAW OFFICES OF
Landerholm, Memovich,
Lansverk & Whitesides, Inc., P.S.
Broadway at Evergreen, Suite 400
P.O. Box 1086
Vancouver, Washington 98666
(.06) 696-3312

whatsoever, except that all taxes and special assessments accruing for the year in which this Option is exercised shall be prorated to the parties as of the date of closing.

In the event that the privilege of purchase is not exercised by ERICKSON on or before January 15, 1987, that privilege shall wholly cease.

WILLAMETTE LAND and ERICKSON will, on the demand of either, deposit in escrow all instruments, money, including appropriate escrow instructions, necessary to complete this purchase, and the costs of escrow shall be paid by ERICKSON.

DATED this 8th day of OCTOBER, 1986.

WILLAMETTE LAND, INC.

By: James H. Sapp

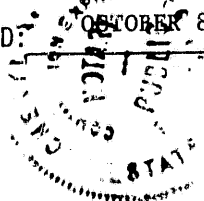
Harvey D. Erickson
HARVEY D. ERICKSON

Mervina N. Erickson
MARVINA N. ERICKSON

STATE OF WASHINGTON)
) ss.
County of Clark)

I certify that I know or have satisfactory evidence that JAMES H. SAPP signed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as the SECRETARY of WILLAMETTE LAND, INC. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: OCTOBER 8, 1986



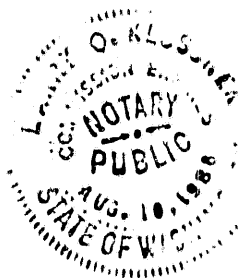
Cheryl A. Gack

Notary Public in and for the State of Washington, residing at Vancouver
My Commission Expires: 2/1/90
LAW OFFICES OF Landerholm, Memovich, Lansverk & Whitesides, Inc., P.S.
Broadway at Evergreen, Suite 400
P.O. Box 1096
Vancouver, Washington 98666
(206) 696-3312

STATE OF WASHINGTON)
County of Clark) ss.

I certify that I know or have satisfactory evidence that HARVEY D. ERICKSON and MARVINA N. ERICKSON signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: October 6, 1986



J. O. Klossner
Notary Public in and for the State of
Washington, residing at Vancouver.
My Commission Expires: 8-10-88

OPTION TO PURCHASE REAL ESTATE - 3

LAW OFFICES OF
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