

Musical Springs Hotel Co. to S. Macartney

This agreement entered into on this twenty-fourth day of March, 1906, by and between the Musical Springs Hotel Company, a corporation of the State of Washington, party of the first part, and Samuel Macartney, party of the second part, Witnesseth:

That in consideration of the sum of one dollar (\$1.00) to it in hand paid, the receipt whereof is hereby acknowledged, the party of the first part hereby agrees to and with the party of the second part that pursuant to the provisions of the contract entered into by and between the party of the second part and E. L. Shepherd on this twenty-fourth day of March 1906, that the party of the first part will not incur indebtedness, obligations or charges to exceed the sum of Eight Thousand Dollars (\$8000.00) and that it will not sell its property and plant pursuant to the provision of said contract for a sum less than that which would be sufficient to pay and discharge all the indebtedness against the party of the first part, leaving a sufficient amount remaining for the stock holders to be divided among themselves, in proportion to their stock so that the said party of the second part from such division would receive at least the amount that the said Shepherd agrees to pay the said party of the second part for the stock agreed by the party of the second part to be sold to the said Shepherd in the agreement aforesaid.

In Testimony whereof the parties have hereunto executed their names in duplicate this 24th day of March, A. D. 1906.

Corporate
Seal

Musical Springs Hotel Co.
by E. L. Shepherd, President
Attest: F. L. Shepherd, Secretary
Samuel Macartney

State of Oregon
County of Multnomah } This certifies that on this 24th day of March, 1906, personally appeared before me, the undersigned, a Notary Public in and for said County and State, E. L. Shepherd personally known to me to be the President, and F. L. Shepherd, personally known to me to be the Secretary of the Musical Springs Hotel Company, the Corporation named in, and which executed the foregoing instrument, and to me known to be the individuals named in and who executed the foregoing instrument for and in behalf of the Musical Springs Hotel Company and they severally acknowledged to me that they were President and Secretary, respectively, of the said Musical Springs Hotel Company, executed the same, and signed and sealed the same in their free and its free and voluntary act and deed for the uses, purposes and conditions therein mentioned, and the said E. L. Shepherd and F. L. Shepherd being by me duly sworn, depose and say that they are and were at the time of the execution of the foregoing instrument the President and Secretary respectively, of the said Musical Springs Hotel Company and that the seal affixed to the foregoing instrument as the seal of said Musical Springs Hotel Company is the corporate seal of said Musical Springs Hotel Company and that the said seal was so affixed thereto, and that they signed said instrument by order of the Board of Directors of the Musical Springs Hotel Company. In Witness Whereof, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above mentioned.

Notarial
Seal

M. S. Lewis, Notary Public in and for the State of Oregon,
residing at Portland, Multnomah County, said State.

Filed for record by S. Macartney on March 29 to 1906 at 10.15 o'clock A. M.

A. F. Macartney
Cor. Secretary