

Stewart Crighton to Gibson & Rice:

Know all men by these Presents that Stewart Crighton, single, of the City of Portland, State of Oregon, the party of the first place for and in consideration of the sum of one hundred dollars, to me in hand paid do hereby bargain, give and grant to Thomas Gibson and James T. Rice of said City, the parties of the second part, for the period of two years and ten days from date hereof, the sole, exclusive and immovable right and privilege of purchasing the certain tract or parcel of land, situate, lying and being in the County of Marion and State of Oregon, and more particularly bounded and described as follows to-wit: Lots three 13 and four 14 and the south half  $\frac{1}{2}$  of the Northwest quarter NW  $\frac{1}{4}$  of Section Four 14 Township three 3 North, Range Seven 7 East, W.M. and for the agreed price of twenty-five hundred (\$2500) dollars to be paid <sup>if the said party of the second part shall elect to purchase hereunder)</sup> in several and four as follows, to-wit:

The full amount of twenty-five hundred dollars to be paid by the parties of the second part to the party of the first part upon delivery of the said instrument provided for, and in case said parties shall of the second part shall elect to purchase said premises described, and shall pay or offer to pay said consideration to said party of the first part, in time, manner and form as hereinafter specified, then the said party of the first part upon his part, agrees further to convey said premises free and clear of all encumbrances of whatever nature by good and sufficient deed unto the said covenants of warranty, but in case said parties of the second part, shall not within said two months and ten days elect to purchase said premises as aforesaid, then this agreement shall at the expiration of said two months and ten days become at once null and void, and the said party of the second part may and shall retain retain to his own use and benefit all money before this time paid hereunder.

Sure at Portland, Oregon, the 21st day of March A.D. 1906.

In presence of

W. H. Rivers

Chris Hayes

State of Oregon

County of Multnomah [S. Asst. Commissioner] that on this 21st day of March A.D. 1906 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Stewart Crighton, who is known to me to be the identical individual described in and who executed the within instrument, and acknowledged to me that he executed the same freely and voluntarily.

In testimony whereof, I have hereunto set my hand and notarized and this the day and year last above written.

*Notarized*:

*Seal*:

W. H. Rivers

Notary Public in and for the State of Oregon  
residing at Portland, Ore., in said County.

Filed for record by Thomas Gibson on March 23 1906 at 1:15 P.M.

v - Blockhouse  
On Satisfied.

3.90

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Filed for record by S. Asst. Commissioner on March 29 to 1906 at 10:15 o'clock A.M.